

Registration number: 04945332

C D Liley Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2014

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C D Liley Ltd
(Registration number: 04945332)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>13,668</u>	<u>17,335</u>
Current assets			
Stocks		450	450
Debtors	3	6,809	6,283
Cash at bank and in hand		<u>2,643</u>	<u>-</u>
		9,902	6,733
Creditors: Amounts falling due within one year	4	<u>(11,032)</u>	<u>(11,426)</u>
Net current liabilities		<u>(1,130)</u>	<u>(4,693)</u>
Total assets less current liabilities		12,538	12,642
Provisions for liabilities		<u>(2,313)</u>	<u>(2,954)</u>
Net assets		<u><u>10,225</u></u>	<u><u>9,688</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>10,125</u>	<u>9,588</u>
Shareholders' funds		<u><u>10,225</u></u>	<u><u>9,688</u></u>

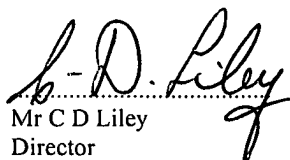
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2015 and signed on its behalf by:


 Mr C D Liley
 Director

C D Liley Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

C D Liley Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	75,835	75,835
Additions	895	895
At 31 December 2014	76,730	76,730
Depreciation		
At 1 January 2014	58,500	58,500
Charge for the year	4,562	4,562
At 31 December 2014	63,062	63,062
Net book value		
At 31 December 2014	13,668	13,668
At 31 December 2013	17,335	17,335

3 Debtors

Debtors includes £nil (2013 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	-	705

5 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100