

Company number : 4944961

**LONDON SOLE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2016**

WEDNESDAY



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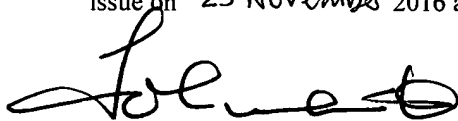
**ABBREVIATED BALANCE SHEET (Company Registration Number: 4944961)**  
**At 31 March 2016**

	Notes	2016	2015
<b>CURRENT ASSETS</b>			
Debtors		34,843	32,645
Cash at bank and in hand		2,379	-
		<u>37,222</u>	<u>32,645</u>
<b>CREDITORS</b>			
Amounts falling due within one year		3,991	-
<b>NET ASSETS</b>		<u>£ 33,231</u>	<u>£ 32,645</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	1	9	9
Capital reserve		91	91
Profit and loss account		33,131	32,545
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 33,231</u>	<u>£ 32,645</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to the exemption from the requirement to have an audit under section 477, Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 25 November 2016 and are signed on its behalf by:



J F Winkworth  
 Director

**Abbreviated financial statements for the year ended 31 March 2016****ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), "the FRSSE 2015".

The directors have reviewed the company's cash flow forecasts and the net current liabilities position and are satisfied that they have sufficient working capital to meet their liabilities as they fall due for at least 12 months from the date of signing of these accounts. In view of this, the directors consider it appropriate to prepare the accounts on a going concern basis.

**TURNOVER**

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods in the normal course of business. Turnover is shown net of Value Added Tax.

**STOCKS**

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

**FOREIGN CURRENCY TRANSLATION**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date except for liabilities affected by the foreign exchange time option. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

**DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements, and which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

The deferred tax asset is recognised to the extent that there is certainty of its recovery.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31 March 2016**

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**1. SHARE CAPITAL****2016****2015**

Allotted, called up and fully paid:

100 ordinary shares of £1 each

£ 100

£ 100

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**2. ULTIMATE CONTROLLING PARTY**

The company's immediate parent company is Starsoles Limited, registered in England and Wales. The ultimate controlling party is Mrs J Winkworth. This remained unchanged throughout the year.