

Company number 4944961

**LONDON SOLE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2012**



**BALANCE SHEET (Company Registration Number 4944961)**  
**At 31 March 2012**

	Notes	2012	2011
<b>CURRENT ASSETS</b>			
Stocks		-	46,980
Debtors		32,645	32,869
Cash at bank and in hand		-	59,995
		<u>32,645</u>	<u>139,844</u>
<b>CREDITORS</b>			
Amounts falling due within one year		-	107,108
<b>NET ASSETS</b>		<u>£ 32,645</u>	<u>£ 32,736</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	1	9	100
Capital redemption reserve		91	-
Profit and loss account		32,545	32,636
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 32,645</u>	<u>£ 32,736</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 24<sup>th</sup> Dec 2012 and are signed on its behalf by



M Scott                  Director

**Financial statements for the year ended 31 March 2012**

**ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**TURNOVER**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**STOCK**

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

**FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date except for liabilities affected by the foreign exchange time option. All differences are taken to the profit and loss account.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2012**

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<b>1.</b>	<b>SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	Allotted, called up and fully paid		
	9 ordinary shares of £1 each (2011 100)	<u>9</u>	<u>100</u>

During the year, the company reduced its share capital from 100 shares to 9 shares

## **INDEPENDENT AUDITOR'S REPORT TO LONDON SOLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial statements of London Sole Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Baker Tilly UK Audit LLP*

CHRISTOPHER HURREN FCA (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
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