

ENVISAGER LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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for the Year Ended 31 MARCH 2013

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ENVISAGER LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2013

DIRECTORS:

Dr D Lloyd Owen
Mrs P Lloyd Owen

SECRETARY:

REGISTERED OFFICE:

Trewindsor Farm
Llangoedmor
CARDIGAN
Ceredigion
SA43 2LN

REGISTERED NUMBER:

04944761 (England and Wales)

ACCOUNTANTS:

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

**REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing consultancy services to the water and environmental industries.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

Dr D Lloyd Owen

Mrs P Lloyd Owen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr D Lloyd Owen - Director

18 December 2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 MARCH 2013

		2013	2012
	Notes	£	£
TURNOVER		112,538	108,252
Cost of sales		9,419	(10,757)
GROSS PROFIT		103,119	119,009
Administrative expenses		40,623	42,679
OPERATING PROFIT	2	62,496	76,330
Interest payable and similar charges		4	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62,492	76,330
Tax on profit on ordinary activities	3	12,498	15,266
PROFIT FOR THE FINANCIAL YEAR		49,994	61,064

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		13,081	22,500
Debtors	6	4,190	4,352
Cash at bank		12,172	2,359
		<u>29,443</u>	<u>29,211</u>
CREDITORS			
Amounts falling due within one year	7	14,943	20,205
NET CURRENT ASSETS		<u>14,500</u>	<u>9,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,500</u>	<u>9,006</u>
CAPITAL AND RESERVES			
Called up share capital	8	5,000	5,000
Profit and loss account	9	9,500	4,006
SHAREHOLDERS' FUNDS		<u>14,500</u>	<u>9,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

Dr D Lloyd Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Directors' remuneration and other benefits etc	<u>14,906</u>	<u>14,136</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	<u>12,498</u>	<u>15,266</u>
Tax on profit on ordinary activities	<u>12,498</u>	<u>15,266</u>

4. DIVIDENDS

	2013 £	2012 £
Ordinary shares of 1 each		
Interim	<u>44,500</u>	<u>57,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2013

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2012 and 31 March 2013	<u>2,469</u>
DEPRECIATION	
At 1 April 2012 and 31 March 2013	<u>2,469</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other debtors	<u>4,190</u>	<u>4,352</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	1,545	1,719
Taxation and social security	12,498	16,420
Other creditors	<u>900</u>	<u>2,066</u>
	<u>14,943</u>	<u>20,205</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

9. RESERVES

	Profit and loss account £
At 1 April 2012	4,006
Profit for the year	49,994
Dividends	<u>(44,500)</u>
At 31 March 2013	<u>9,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2013

10. RELATED PARTY DISCLOSURES

The directors rent out part of their main residence to the company. The company pays an open market rent of £3000.

During the year, total dividends of £44,500 were paid to the directors.

11. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is exercised by Dr D Lloyd Owen and Mrs P Lloyd Owen, the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.