

**Biddulph Grange Management
Company Limited**
(Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

30 June 2012

UNAUDITED



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COMPANIES HOUSE

Company Registration No 04944344

Biddulph Grange Management Company Limited

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UNAUDITED

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Biddulph Grange Management Company Limited

DIRECTORS AND ADVISORS

UNAUDITED

DIRECTORS

Mr SF Pickstock CBE (resigned 25 August 2011)

Mrs D Hockenhull (appointed 25 August 2011)

REGISTERED OFFICE

Biddulph Grange
Grange Road
Biddulph
Staffordshire
ST8 7GZ

Biddulph Grange Management Company Limited

DIRECTOR'S REPORT

UNAUDITED

The director submits her report and the unaudited financial statements of Biddulph Grange Management Company Limited for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and maintenance of the communal areas of Biddulph Grange, Biddulph, Staffordshire on behalf of the owners of the nine residential apartments

DIRECTORS

The directors who held office during the year and since the year end are as stated on page 1

AUDIT

The company is exempt from audit under Section 477 of the Companies Act 2006 and no audit has therefore been carried out

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies exemption

By order of the board



D Hockenhull
Director

14 November 2012

Biddulph Grange Management Company Limited

UNAUDITED

PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2012

	Note	2012 £	2011 £
TURNOVER		49,418	47,397
Administrative expenses		(36,894)	(41,165)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1-2	12,524	6,232
Taxation	3	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	8	12,524	6,232
		<hr/>	<hr/>

Biddulph Grange Management Company Limited

UNAUDITED

BALANCE SHEET

at 30 June 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	784	1,250
CURRENT ASSETS			
Debtors	5	5,933	6,387
Cash at bank and in hand		15,078	344
		21,011	6,731
CREDITORS Amounts falling due within one year	6	(2,119)	(829)
NET CURRENT ASSETS		18,892	5,902
NET ASSETS		19,676	7,152
CAPITAL AND RESERVES			
Profit and Loss Account	8	19,676	7,152

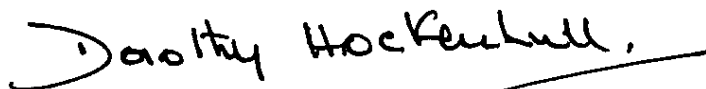
STATEMENT BY THE DIRECTORS UNDER SECTION 477 COMPANIES ACT 2006

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 3 to 7 were approved by the director and authorised for issue on 14 November 2012 and are signed on her behalf by



D Hockenull
Director

Company Registration No 04944344

Biddulph Grange Management Company Limited

ACCOUNTING POLICIES

UNAUDITED

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), "the FRSSE 2008"

GOING CONCERN

The director believes there are adequate resources which will enable the company to meet its liabilities for at least one year from the date the financial statements are signed. For this reason, the director has adopted the going concern basis in preparing these financial statements

TURNOVER

Turnover represents income (excluding value added tax) from service charges invoiced during the year. All turnover is in the UK.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost and net of depreciation. Depreciation is provided on tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Equipment and fixtures	-	25% straight line
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Biddulph Grange Management Company Limited

UNAUDITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2012

1 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2012	2011
	£	£
Profit on ordinary activities before taxation is stated after charging		
Depreciation and amounts written off tangible fixed assets		
Charge for the year	466	466

2 DIRECTOR'S REMUNERATION

The director did not receive any remuneration during the year (2011 £nil)

3 TAXATION

The company is exempt from corporation tax

4 TANGIBLE FIXED ASSETS

	Equipment and fixtures £
<i>Cost</i>	
At beginning and end of year	1,863
<i>Depreciation</i>	
At beginning of year	613
Charge in the year	466
At end of year	1,079
<i>Net book value</i>	
At 30 June 2012	784
At 30 June 2011	1,250

Biddulph Grange Management Company Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2012

5	DEBTORS	2012 £	2011 £
	Amounts due from members	3,515	4,291
	Prepayments	2,418	2,096
		<u>5,933</u>	<u>6,387</u>

6	CREDITORS Amounts falling due within one year	2012 £	2011 £
	Trade creditors	2,119	829
		<u>2,119</u>	<u>829</u>

7 LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The members of the company have each undertaken to contribute to the assets of the company, in the event of it being wound up while they are members, or within one year after they cease to be members, for the payment of debt and liabilities contracted before they cease to be members, such amount as may be required, not exceeding £1 per member.

8	RESERVES	Profit and loss account £
	At beginning of year	7,152
	Profit for the financial year	12,524
	At end of year	<u>19,676</u>

Biddulph Grange Management Company Limited

MEMBERS' INFORMATION SCHEDULES

For the year ended

30 June 2012

UNAUDITED

These pages do not form part of the statutory financial statements

Biddulph Grange Management Company Limited

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2012

	2012		2011	
	£	£	£	£
SERVICE CHARGES RECEIVABLE (see page 10)		49,418		47,397
ADMINISTRATIVE EXPENSES				
Insurance	11,773		14,823	
Gates	71		2,302	
External building repairs and maintenance	1,598		3,296	
Internal building repairs and maintenance	-		1,078	
Electrical repairs and maintenance	3,855		4,485	
Heat, light and water	1,619		2,706	
Internal cleaning	3,135		3,235	
Window cleaning	1,300		1,205	
Gardening	8,407		8,137	
Depreciation	466		466	
Fees and admin	734		200	
Surplus derived from party costs and decorations less contributions	-		(379)	
Fire precautions	1,367		928	
Bank charges	139		178	
Sewage plant	2,430		2,227	
Sheppard costs written off	-		(3,722)	
Lift and telephone costs incurred	2,027		2,197	
Recharged to apartments	(2,027)		(2,197)	
		(36,894)		(41,165)
NET PROFIT FOR THE YEAR		12,524		6,232

Biddulph Grange Management Company Limited

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ANALYSIS OF SERVICE CHARGES RECEIVABLE

for the year ended 30 June 2012

Apartment	Member	Service charges received in year £	Members Special Supplement covering insurance £	Total service charges £
Apartment 1	Dobson	5,680	1,229	6,909
Apartment 2	Knight	4,144	897	5,041
Apartment 3	Proctor	3,734	808	4,542
Apartment 4	Kennerly	4,682	1,013	5,695
Apartment 5	Duxberry	3,884	840	4,724
Apartment 6	Pickstock	4,270	924	5,194
Apartment 7	Hockenhull	5,919	1,281	7,200
Apartment 8	Moore	4,640	1,005	5,645
Apartment 9	Farrall	3,673	795	4,468
TOTAL SERVICE CHARGES RECEIVABLE		40,626	8,792	49,418

Biddulph Grange Management Company Limited

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ANALYSIS OF DEBTORS

for the year ended 30 June 2012

	2012 £
<i>Amounts due from members</i>	
Members' special funding supplement for the year ended 30 June 2012 required to maintain cumulative members' funds in surplus	
Apartment 1 Dobson	473
Apartment 2 Knight	345
Apartment 3 Proctor	311
Apartment 4 Kennerly	390
Apartment 5 Duxberry	324
Apartment 6 Pickstock	356
Apartment 7 Hockenhull	493
Apartment 8 Moore	387
Apartment 9 Farrall	306
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	3,385
Lift and telephone recharge due from tenants	
Apartment 5 Duxberry	26
Apartment 6 Pickstock	26
Apartment 7 Hockenhull	26
Apartment 8 Moore	26
Apartment 9 Farrall	26
	<hr/>
	130
	<hr/>
	3,515
<i>Prepayments</i>	
Insurance	2,418
	<hr/>
TOTAL DEBTORS	5,933
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Biddulph Grange Management Company Limited

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ANALYSIS OF CREDITORS for the year ended 30 June 2012

	2012 £
<i>Trade creditors</i>	
BRIAN BEECH Gardening services	1,096
VAL ASHTON Cleaning services	224
DEREK THURSFIELD Plants	482
ELECTRIC CENTRE Light bulbs	46
GREEN THUMB Lawn treatment	110
M BRINDLEY Electrical repairs	161
	<hr/>
	2,119
	<hr/>