

**Company Registration Number : 04944330 (England and Wales)**

**D PHILLIPS PROPERTIES LIMITED**  
**Unaudited filleted financial statements**  
**For the year ended 30 November 2021**

**D PHILLIPS PROPERTIES LIMITED**  
**Contents**  
**For the year ended 30 November 2021**

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<b>CONTENTS</b>	<b>PAGE</b>
Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 7

**D PHILLIPS PROPERTIES LIMITED**  
**Company Information**  
**For the year ended 30 November 2021**

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<b>Company registration number</b>	04944330 (England and Wales)
<b>Directors</b>	Anna Mary Phillips Duncan Charles Richard Phillips
<b>Registered office address</b>	Sandy Cottage 24 Sandy Lane Aspley Heath Woburn Sands Bedfordshire MK17 8TT
<b>Accountant</b>	Cloudco Accountancy Group Chartered Management Accountants Suite 415C, Margaret Powell House MK9 3BN

**D PHILLIPS PROPERTIES LIMITED**  
**Statement of Financial Position**  
**For the year ended 30 November 2021**

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Property, plant and equipment		51,906	68,490
Investment Property		397,957	393,257
		<u>449,863</u>	<u>461,747</u>
<b>Current assets</b>			
Debtors	7	565,674	568,632
Cash and cash equivalents		60,222	194,247
		<u>625,896</u>	<u>762,879</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	8	(33,799)	(18,619)
Corporation tax payable		(6,369)	(139,687)
		<u>(40,168)</u>	<u>(158,306)</u>
Net current assets/(liabilities)		<u>585,728</u>	<u>604,573</u>
Total assets less current liabilities		1,035,591	1,066,320
<b>Non-current liabilities</b>			
Provision for liabilities	9	-	(1,365)
<b>Net assets/(liabilities)</b>		<u><b>1,035,591</b></u>	<u><b>1,064,955</b></u>
<b>Capital and reserves</b>			
Called up share capital	10	400	400
Retained earnings		1,035,191	1,064,555
<b>Shareholder's funds</b>		<u><b>1,035,591</b></u>	<u><b>1,064,955</b></u>

- For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 August 2022

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Duncan Charles Richard Phillips (Director)  
Company registration number: 04944330

**D PHILLIPS PROPERTIES LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2021**

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**(1) General Information**

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Sandy Cottage 24 Sandy Lane, Aspley Heath, Woburn Sands, Bedfordshire, MK17 8TT.

**(2) Statement of compliance**

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

**(3) Significant Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

**Sale of goods**

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

**Rendering of Services**

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

**Interest income**

Interest income is recognised using the effective interest method.

**Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual

values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

**Asset class and depreciation rate**

Equipment	25% straight line
Motor Cars	25% reducing balance

**Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

**Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred Tax**

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of come and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Employee benefits**

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**(4) Employees**

During the year, the average number of employees including director was 2 (2020 : 3)

**(5) Tangible fixed assets**

**Motor**

	<b>Equipment</b>	<b>Vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 01 December 2020	3,815	117,374	121,189
Additions	583	-	583
As at 30 November 2021	<b>4,398</b>	<b>117,374</b>	<b>121,772</b>
<b>Depreciation</b>			
As at 01 December 2020	3,628	49,071	52,699
For the year	92	17,076	17,168
As at 30 November 2021	<b>3,720</b>	<b>66,147</b>	<b>69,867</b>
<b>Net book value</b>			
As at 30 November 2021	678	51,228	51,905
As at 30 November 2020	<b>187</b>	<b>68,303</b>	<b>68,490</b>

#### (6) Investment Property

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 01 December 2020	393,257
Additions	4,700
As at 30 November 2021	<b>397,957</b>
<b>Depreciation</b>	
As at 30 November 2021	-
<b>Net book value</b>	
As at 30 November 2021	397,957
As at 30 November 2020	<b>393,257</b>

#### (7) Debtors

##### Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	28,616	2,947
Other debtors	529,392	555,551
Prepayments and accrued income	7,666	10,134
	<b>565,674</b>	<b>568,632</b>

#### (8) Creditors: Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,035	8,734



Finance leases	-	899
Other taxes and social security	25,718	5,816
Other creditors	5,046	3,170
	<b><u>33,799</u></b>	<b><u>18,619</u></b>

**(9) Provision for liabilities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	-	1,365
	<b><u>-</u></b>	<b><u>1,365</u></b>

**(10) Share capital and reserves**

<b>Alloted, called up and fully paid:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
100 (2020 : 100) Ordinary shares of £ 1 each	100	100
100 (2020 : 100) A Ordinary shares of £ 1 each	100	100
100 (2020 : 100) B Ordinary shares of £ 1 each	100	100
100 (2020 : 100) C Ordinary shares of £ 1 each	100	100
	<b><u>400</u></b>	<b><u>400</u></b>

A ordinary shares hold equal voting rights. B investment shares do not carry any voting rights.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.