Registered Number 04944330

D PHILLIPS PROPERTIES LIMITED

Abbreviated Accounts

30 November 2016

D PHILLIPS PROPERTIES LIMITED **Registered Number 04944330**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	405,750	401,699
Tangible assets	3	11,076	15,359
		416,826	417,058
Current assets			
Debtors		86,611	23,928
Cash at bank and in hand		73,926	149,651
		160,537	173,579
Creditors: amounts falling due within one year		(42,177)	(44,356)
Net current assets (liabilities)		118,360	129,223
Total assets less current liabilities		535,186	546,281
Total net assets (liabilities)		535,186	546,281
Capital and reserves			
Called up share capital	4	300	1
Profit and loss account		534,886	546,280
Shareholders' funds		535,186	546,281

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:
Duncan Charles Richard Phillips, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line
Motor vehicles - 25% straight line

Other accounting policies
Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	401,699
Additions	4,051
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	405,750
Amortisation	
At 1 December 2015	0
Charge for the year	0
On disposals	-
At 30 November 2016	0
Net book values	

At 30 November 2016	405,750
At 30 November 2015	401,699

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	19,255
Additions	394
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	19,649
Depreciation	
At 1 December 2015	3,896
Charge for the year	4,677
On disposals	-
At 30 November 2016	8,573
Net book values	
At 30 November 2016	11,076
At 30 November 2015	15,359

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
300 Ordinary shares of £1 each (1 share for 2015)	300	1
100 A Ordinary shares of £1 each (0 shares for 2015)	100	0
100 B Ordinary shares of £1 each (0 shares for 2015)	100	0