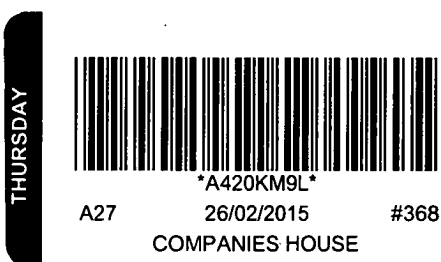


Company Registration No. 04944174 (England and Wales)

FRUIT HAIR DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



FRUIT HAIR DESIGN LIMITED

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FRUIT HAIR DESIGN LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRUIT HAIR DESIGN LIMITED FOR THE YEAR ENDED 31 MAY 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fruit Hair Design Limited for the year ended 31 May 2014 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

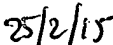
This report is made solely to the Board of Directors of Fruit Hair Design Limited, as a body, in accordance with the terms of our engagement letter dated 8 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Fruit Hair Design Limited and state those matters that we have agreed to state to the Board of Directors of Fruit Hair Design Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163/>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fruit Hair Design Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Fruit Hair Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fruit Hair Design Limited. You consider that Fruit Hair Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fruit Hair Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


GBAC Limited

Accountants


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Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

FRUIT HAIR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		-		5,000
Tangible assets	2		4,208		4,907
			<u>4,208</u>		<u>9,907</u>
Current assets					
Stocks		3,000		3,000	
Debtors		29,592		33,626	
Cash at bank and in hand		1,610		2,195	
		<u>34,202</u>		<u>38,821</u>	
Creditors: amounts falling due within one year	3	<u>(37,923)</u>		<u>(47,341)</u>	
Net current liabilities			<u>(3,721)</u>		<u>(8,520)</u>
Total assets less current liabilities			<u>487</u>		<u>1,387</u>
Provisions for liabilities			<u>(149)</u>		<u>-</u>
			<u>338</u>		<u>1,387</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			337		1,386
Shareholders' funds			<u>338</u>		<u>1,387</u>

FRUIT HAIR DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24/2/15



Mr S Nicholls
Director

Company Registration No. 04944174

FRUIT HAIR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FRUIT HAIR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2013 & at 31 May 2014	50,000	18,469	68,469
Depreciation			
At 1 June 2013	45,000	13,562	58,562
Charge for the year	5,000	699	5,699
At 31 May 2014	50,000	14,261	64,261
Net book value			
At 31 May 2014	-	4,208	4,208
At 31 May 2013	5,000	4,907	9,907

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,135 (2013 - £22,200).

Bank loans and overdrafts are secured by directors personal guarantee.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

5 Related party relationships and transactions

Directors loan account movements

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Nicholls -	-	26,442	38,456	-	(41,500)	23,398
		26,442	38,456	-	(41,500)	23,398

The loan was unsecured and interest free and repaid after the year end via dividends.