

Registered Number 04943993

A.A. Thorneycroft Building & Joinery Contractors Ltd

Abbreviated Accounts

31 March 2012

A.A. Thorneycroft Building & Joinery Contractors Ltd

Registered Number 04943993

Company Information

Registered Office:

19 Warren Park Way
Enderby
Leicester
LE19 4SA

Reporting Accountants:

Carter & Co

19 Warren Park Way
The Warrens Business Park
Enderby
Leicester
LE19 4SA

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	5,625	11,250
Tangible	3	17,371	17,828
		<u>22,996</u>	<u>29,078</u>
Current assets			
Stocks		5,000	5,000
Debtors		54,455	130,163
Cash at bank and in hand		8,441	4,364
Total current assets		<u>67,896</u>	<u>139,527</u>
Creditors: amounts falling due within one year		(87,961)	(164,925)
Net current assets (liabilities)		(20,065)	(25,398)
Total assets less current liabilities		<u>2,931</u>	<u>3,680</u>
Creditors: amounts falling due after more than one year		(2,361)	0
Total net assets (liabilities)		<u>570</u>	<u>3,680</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		470	3,580
Shareholders funds		<u>570</u>	<u>3,680</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

A A Thorneycroft, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of eight years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation

	£
At 01 April 2011	45,000
At 31 March 2012	<u>45,000</u>

Amortisation

	At 01 April 2011	33,750
	Charge for year	<u>5,625</u>
	At 31 March 2012	<u>39,375</u>
	Net Book Value	
	At 31 March 2012	5,625
	At 31 March 2011	<u>11,250</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2011		70,928
Additions		7,895
Disposals	-	<u>(26,397)</u>
At 31 March 2012	-	<u>52,426</u>
Depreciation		
At 01 April 2011		53,100
Charge for year		6,014
On disposals	-	<u>(24,059)</u>
At 31 March 2012	-	<u>35,055</u>
Net Book Value		
At 31 March 2012		17,371
At 31 March 2011	-	<u>17,828</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100