

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

A.A. Thorneycroft Building & Joinery
Contractors Ltd



A.A. Thorneycroft Building & Joinery
Contractors Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.A. Thorneycroft Building & Joinery
Contractors Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR: A A Thorneycroft

SECRETARY: Mrs M Coles

REGISTERED OFFICE: 13 University Road
Leicester
LE1 7RA

REGISTERED NUMBER: 04943993 (England and Wales)

ACCOUNTANTS: Carter & Co
13 University Road
Leicester
LE1 7RA

**A.A. Thorneycroft Building & Joinery
Contractors Ltd**

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		33,750		39,375
Tangible assets	3		27,721		105,749
			<u>61,471</u>		<u>145,124</u>
CURRENT ASSETS					
Stocks		18,000		35,000	
Debtors		9,905		1,000	
Cash at bank		11,574		-	
		<u>39,479</u>		<u>36,000</u>	
CREDITORS					
Amounts falling due within one year		128,391		159,242	
		<u>128,391</u>		<u>159,242</u>	
NET CURRENT LIABILITIES			<u>(88,912)</u>		<u>(123,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,441)</u>		<u>21,882</u>
CREDITORS					
Amounts falling due after more than one year			-		18,941
			<u>-</u>		<u>18,941</u>
NET (LIABILITIES)/ASSETS			<u><u>(27,441)</u></u>		<u><u>2,941</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(27,541)</u>		<u>2,841</u>
SHAREHOLDERS' FUNDS			<u><u>(27,441)</u></u>		<u><u>2,941</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

A.A. Thorneycroft Building & Joinery
Contractors Ltd

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 September 2007 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'A' with a circular flourish on the left and a long horizontal stroke extending to the right.

A A Thorneycroft - Director

The notes form part of these abbreviated accounts

**A.A Thorneycroft Building & Joinery
Contractors Ltd**

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of eight years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the director to maintain the necessary financial support.

A.A. Thorneycroft Building & Joinery
Contractors Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
and 31 March 2007

45,000

AMORTISATION

At 1 April 2006
Charge for year

5,625

5,625

At 31 March 2007

11,250

NET BOOK VALUE

At 31 March 2007

33,750

At 31 March 2006

39,375

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
Disposals

172,488

(109,255)

At 31 March 2007

63,233

DEPRECIATION

At 1 April 2006
Charge for year
Eliminated on disposal

66,739

7,633

(38,860)

At 31 March 2007

35,512

NET BOOK VALUE

At 31 March 2007

27,721

At 31 March 2006

105,749

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value

31 3 07
£

31 3 06
£

100

Ordinary

£1

100

100

5 GOING CONCERN

As explained in the accounting policies, the accounts have been prepared on a going concern basis. The ability to trade depends substantially on the continued support of the company's director. We have accepted management assurances that the director will maintain the financial support outlined above.