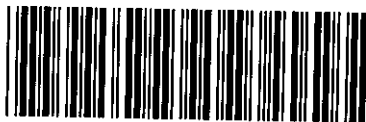


Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

A.A. Thorneycroft Building & Joinery  
Contractors Ltd

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A.A. Thorneycroft Building & Joinery  
Contractors Ltd

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for the Year Ended 31 March 2006

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A.A. Thorneycroft Building & Joinery  
Contractors Ltd

Company Information  
for the Year Ended 31 March 2006

**DIRECTOR:** A A Thorneycroft

**SECRETARY:** Mrs M Coles

**REGISTERED OFFICE:** 13 University Road  
Leicester  
LE1 7RA

**REGISTERED NUMBER:** 04943993 (England and Wales)

**ACCOUNTANTS:** Carter & Co  
13 University Road  
Leicester  
LE1 7RA

**A.A. Thorneycroft Building & Joinery**  
**Contractors Ltd**

**Abbreviated Balance Sheet**  
**31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		39,375		230,000
Tangible assets	3		105,749		124,485
			<u>145,124</u>		<u>354,485</u>
<b>CURRENT ASSETS</b>					
Stocks		29,800		4,800	
Debtors		-		53,110	
		<u>29,800</u>		<u>57,910</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>114,668</u>		<u>364,758</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,868)</u>		<u>(306,848)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,256		47,637
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>18,941</u>		<u>12,788</u>
<b>NET ASSETS</b>			<u>41,315</u>		<u>34,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>41,215</u>		<u>34,749</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,315</u>		<u>34,849</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

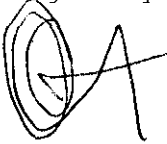
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A.A. Thorneycroft Building & Joinery  
Contractors Ltd

Abbreviated Balance Sheet - continued  
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18 January 2007 and were signed by:

X 

A A Thorneycroft - Director

**A.A. Thorneycroft Building & Joinery**  
**Contractors Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on reducing balance  
Fixtures and fittings - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**A.A. Thorneycroft Building & Joinery**  
**Contractors Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2006**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	230,000
Disposals	(185,000)
	<hr/>
At 31 March 2006	45,000
	<hr/>
<b>AMORTISATION</b>	
Charge for year	5,625
	<hr/>
At 31 March 2006	5,625
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	39,375
	<hr/>
At 31 March 2005	230,000
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	165,980
Additions	20,248
Disposals	(13,740)
	<hr/>
At 31 March 2006	172,488
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	41,495
Charge for year	31,255
Eliminated on disposal	(6,011)
	<hr/>
At 31 March 2006	66,739
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	105,749
	<hr/>
At 31 March 2005	124,485
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>