

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2016  
for  
Fernwood Concepts Limited

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for the Year Ended 31 October 2016

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Fernwood Concepts Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

M McCarthy  
G McCarthy  
Mrs M McCarthy

**SECRETARY:**

Mrs M McCarthy

**REGISTERED OFFICE:**

68 Argyle Street  
Birkenhead  
CH41 6AF

**REGISTERED NUMBER:**

04943783 (England and Wales)

**ACCOUNTANTS:**

McEwan Wallace Limited  
68 Argyle Street  
Birkenhead  
CH41 6AF

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,764,271		1,759,271
<b>CURRENT ASSETS</b>					
Debtors		1,500		-	
Cash at bank		<u>33,070</u>		<u>36,662</u>	
		34,570		36,662	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,779,183</u>		<u>1,731,978</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,744,613)</u>		<u>(1,695,316)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,658</u>		<u>63,955</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>19,558</u>		<u>63,855</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,658</u>		<u>63,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Fernwood Concepts Limited (Registered number: 04943783)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

M McCarthy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL
Improvements to property	- NIL
Computer equipment	- 33% on cost

**Turnover**

Property investment turnover is recognised as the amount receivable from rental income.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	1,762,469
Additions	5,000
At 31 October 2016	<u>1,767,469</u>
<b>DEPRECIATION</b>	
At 1 November 2015 and 31 October 2016	<u>3,198</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>1,764,271</u>
At 31 October 2015	<u>1,759,271</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
75	Ordinary 'A'	£1	75	75
25	Ordinary 'B'	£1	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.