

REGISTERED NUMBER: 04943653 (England and Wales)

**BENNETTS INTERNATIONAL RESEARCH TRUST IN
HEALTHCARE**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**BENNETTS INTERNATIONAL RESEARCH TRUST IN
HEALTHCARE (REGISTERED NUMBER: 04943653)**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**BENNETTS INTERNATIONAL RESEARCH TRUST IN
HEALTHCARE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS:

P J Bennetts
J M Bennetts

REGISTERED OFFICE:

Healthcare Education Centre
The Church
Portland
Southport
Merseyside
PR8 1HU

REGISTERED NUMBER:

04943653 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

**BENNETTS INTERNATIONAL RESEARCH TRUST IN
HEALTHCARE (REGISTERED NUMBER: 04943653)**

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		17,797		-
CURRENT ASSETS					
Debtors	4	6,946		19,775	
Cash at bank		<u>36</u>		<u>58</u>	
		6,982		<u>19,833</u>	
NET CURRENT ASSETS			6,982		<u>19,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,779		<u>19,833</u>
RESERVES					
Income and expenditure account			24,779		<u>19,833</u>
			24,779		<u>19,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th December 2018 and were signed on its behalf by:

P J Bennetts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Bennetts International Research Trust In Healthcare is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total value of licencing fees and donations received during the year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>19,775</u>
At 31st March 2018	<u>19,775</u>
AMORTISATION	
Charge for year	<u>1,978</u>
At 31st March 2018	<u>1,978</u>
NET BOOK VALUE	
At 31st March 2018	<u>17,797</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by participating interests	<u>6,946</u>	<u>19,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.