

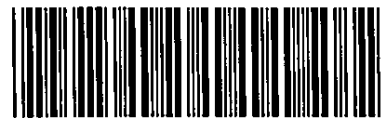
RUNNING BARE TRADING LIMITED

ABBREVIATED ACCOUNTS

**FOR THE 12 MONTHS
ENDED 31 MARCH 2008**

Registered No: 4943540

WEDNESDAY



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28/01/2009

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COMPANIES HOUSE

RUNNING BARE TRADING LIMITED

DIRECTOR

A C Stiefel

SECRETARY

S Stiefel

REGISTERED OFFICE

204 Finchley Road
London NW3 6BX

RUNNING BARE TRADING LIMITED

ABBREVIATED BALANCE SHEET FOR THE 12 MONTHS ENDED 31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	101,261	132,936
CURRENT ASSETS			
Stocks		80,848	68,632
Debtors		44,157	22,685
		<u>125,005</u>	<u>91,317</u>
CREDITORS: Amounts falling due within one year		<u>(133,896)</u>	<u>(86,082)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(8,891)</u>	<u>5,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,370	138,171
CREDITORS: Amounts falling due after more than one year.		(100,000)	(100,000)
NET ASSETS/(LIABILITIES)		<u>(7,630)</u>	<u>38,171</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		<u>(174,766)</u>	<u>(160,451)</u>
		(174,266)	(159,951)
Shareholders' Loan		166,636	198,122
TOTAL SHAREHOLDERS' FUNDS/(DEFICITS)		<u>(7,630)</u>	<u>38,171</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In approving these accounts the director of the company confirm:-

- (a) For the 12 month period ended 31st March, 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The director acknowledge his responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 27th January 2009



A.C. Stiefel
Director

RUNNING BARE TRADING LIMITED

NOTES TO THE BALANCE SHEET FOR THE PERIOD ENDED 31 MARCH 2008

1. STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation of tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Lease & Leasehold renovations	20% straight line
Shop fittings and display	20% straight line
Computers & Website	33.3% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further disposal costs.

RUNNING BARE TRADING LIMITED
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2008

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at the AUD\$ vs. £ rate of 2.35.

All exchange differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Leasehold	Leasehold Renovations	Computer & Website	Total
	£	£	£	£
Cost				
At 1 Apr 2007	38,692	128,302	26,262	193,256
Additions	-	-	9,000	9,000
At 31 Mar 2008	38,692	128,302	35,262	202,256
Depreciation				
At 1 Apr 2007	10,963	32,121	17,237	60,321
Charge for the year	7,738	25,783	7,153	40,674
At 31 Mar 2008	18,701	57,904	24,390	100,995
Net book value				
At 31 March 2007	27,729	96,180	9,027	132,936
At 31 Mar 2008	19,991	70,397	10,873	101,261

3. SHARE CAPITAL

Authorised:

2008
£

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid:

500 Ordinary shares of £1 each

500