

RUNNING BARE TRADING LIMITED

ABBREVIATED ACCOUNTS

**FOR THE 12 MONTHS
ENDED 31 MARCH 2007**

Registered No: 4943540

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25/01/2008

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COMPANIES HOUSE

RUNNING BARE TRADING LIMITED

DIRECTOR

A C Stiefel

SECRETARY

S Stiefel

REGISTERED OFFICE

Prime House
202-204 Finchley Road
London NW3 6BX

RUNNING BARE TRADING LIMITED

NOTES TO THE BALANCE SHEET FOR THE PERIOD ENDED 31 MARCH 2007

1. STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Cost of Sales

Cost of sales includes costs of goods sold and associated sales costs

Depreciation of tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Lease & Leasehold renovations	20% straight line
Shop fittings and display	20% straight line
Computers & Website	33.3% straight line

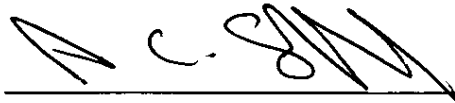
Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further disposal costs

- (a) For the 12 month period ended 31st March, 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,
- (c) The director acknowledge his responsibility for
 - i ensuring the company keeps accounting records which comply with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the director on 17th January 2008



A C Stiefel
Director

RUNNING BARE TRADING LIMITED

**ABREVIATED BALANCE SHEET
FOR THE 12 MONTHS ENDED 31 MARCH 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	132,936	103,372
CURRENT ASSETS			
Stocks		68,632	54,315
Rent Deposits & Prepayments		22,685	27,492
Cash at bank and in hand		(3,898)	4,436
		<u>87,419</u>	<u>86,243</u>
CREDITORS Amounts falling due within one year		<u>(82,184)</u>	<u>(91,631)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,235</u>	<u>(5,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,171</u>	<u>97,984</u>
CREDITORS Amounts falling due after more than one year		(100,000)	(2,756)
NET ASSETS/(LIABILITIES)		<u>38,171</u>	<u>95,228</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		(160,451)	(63,272)
		<u>(159,951)</u>	<u>(62,772)</u>
Shareholders' Loan		198,122	158,000
TOTAL SHAREHOLDERS' FUNDS/(DEFICITS)		<u>38,171</u>	<u>95,228</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

In approving these accounts the director of the company confirm -

RUNNING BARE TRADING LIMITED
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2007

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at the AUD\$ vs £ rate of 2.35

All exchange differences are taken to the profit and loss account

2. TANGIBLE FIXED ASSETS

	Leasehold	Leasehold	Computer & Website	Total
	£	Renovations	£	£
Cost				
At 1 Apr 2006	38,692	68,017	21,981	128,690
Additions	-	60,285	4,281	64,566
At 31 Mar 2007	38,692	128,302	26,262	193,256
Depreciation				
At 1 Apr 2006	3,224	12,780	9,314	25,318
Charge for the year	7,739	19,342	7,923	35,004
At 31 Mar 2007	10,963	32,122	17,237	60,322
Net book value				
At 1 Apr 2006	35,468	55,237	12,667	103,372
At 31 Mar 2007	27,729	96,180	9,027	132,936

3. SHARE CAPITAL

Authorised:

2007
£

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid:

500 Ordinary shares of £1 each

500