

RUNNING BARE TRADING LIMITED

ABBREVIATED ACCOUNTS

**FOR THE 12 MONTHS
ENDED 31 MARCH 2006**

Registered No: 4943540

TUESDAY



AWMZ9MNG

A31

30/01/2007

419

COMPANIES HOUSE

RUNNING BARE TRADING LIMITED

DIRECTOR

A C Stiefel

SECRETARY

S Stiefel

REGISTERED OFFICE

Prime House
202-204 Finchley Road
London NW3 6BX

RUNNING BARE TRADING LIMITED

ABBREVIATED BALANCE SHEET FOR THE 12 MONTHS ENDED 31 MARCH 2006

		2006	2005
	Note		£
FIXED ASSETS			
Tangible assets	2	103,372	37,705
CURRENT ASSETS			
Stocks		54,315	25,903
Debtors		27,492	10,000
Cash at bank and in hand		4,436	9,865
		<u>86,243</u>	<u>45,768</u>
CREDITORS: Amounts falling due within one year		<u>(91,631)</u>	<u>(57,881)</u>
NET CURRENT ASSETS/(LIABILITIES)		(5,388)	(12,113)
TOTAL ASSETS LESS CURRENT LIABILITIES		97,984	25,592
CREDITORS: Amounts falling due after more than one year.		(160,756)	(68,000)
NET ASSETS/(LIABILITIES)		<u>(62,772)</u>	<u>(42,408)</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		(63,272)	(42,908)
TOTAL SHAREHOLDERS' FUNDS/(DEFICITS)		<u>(62,772)</u>	<u>(42,408)</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In approving these accounts the director of the company confirm:-

- (a) For the 12 month period ended 31st March, 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The director acknowledge his responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 26th January 2007.

A handwritten signature in dark ink, appearing to read 'A.C. Stiefel', is written over a horizontal line.

A.C. Stiefel
Director

RUNNING BARE TRADING LIMITED

NOTES TO THE BALANCE SHEET FOR THE PERIOD ENDED 31 MARCH 2006

1. STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Cost of Sales

Cost of sales includes costs of goods sold and associated sales costs.

Depreciation of tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each assets over its useful life.

Leasehold renovations	20% straight line
Shop fittings and display	20% straight line
Computers & Website	33.3% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

RUNNING BARE TRADING LIMITED
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2006

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at the AUD\$ vs £ rate of 2.40.

All exchange differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Leasehold	Leasehold Renovations	Computer & Website	Total
	£	£	£	£
Cost				
At 1 Apr 2005		29,102	15,674	44,776
Additions	38,692	38,915	6,307	83,914
At 31 Mar 2006	38,692	68,017	21,981	128,690
Depreciation				
At 1 Apr 2005	-	3,891	3,180	7,071
Charge for the year	3,224	8,889	6,134	18,247
At 31 Mar 2006	3,224	12,780	9,314	25,318
Net book value				
At 1 Apr 2005	-	25,211	12,494	37,705
At 31 Mar 2006	35,468	55,237	12,667	103,372

3. SHARE CAPITAL

Authorised:

2006
£

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid:

500 Ordinary shares of £1 each

500