

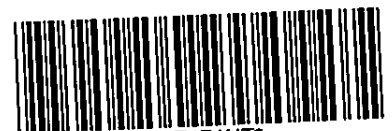
**REGISTERED NUMBER: 4943240 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2007**

**for**

**Edwards Homes & Interiors Limited**

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**Edwards Homes & Interiors Limited**

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for the Year Ended 31 October 2007**

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**Edwards Homes & Interiors Limited**

**Company Information  
for the Year Ended 31 October 2007**

<b>DIRECTOR</b>	Ms I Edwards
<b>SECRETARY</b>	Ian R Sweeting & Co Limited
<b>REGISTERED OFFICE</b>	2 Church Street Burnham Buckinghamshire SL1 7HZ
<b>REGISTERED NUMBER:</b>	4943240 (England and Wales)
<b>ACCOUNTANTS</b>	Sweeting & Smedley Limited 2 Church Street Burnham Buckinghamshire SL1 7HZ

**Edwards Homes & Interiors Limited**

**Abbreviated Balance Sheet  
31 October 2007**

		31.10 07		31 10 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		395,623		-
<b>CURRENT ASSETS</b>					
Stocks		-		82,328	
Debtors		7,291		6,848	
Cash at bank		2,266		2,253	
		<u>9,557</u>		<u>91,429</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>348,093</u>		<u>89,118</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(338,536)</u>		<u>2,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>57,087</u></u>		<u><u>2,311</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>57,086</u>		<u>2,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>57,087</u></u>		<u><u>2,311</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23/07/08 and were signed by

*Inge Edwards*

Ms I Edwards - Director

The notes form part of these abbreviated accounts

# Edwards Homes & Interiors Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 INVESTMENT PROPERTY

	Total £
<b>COST</b>	
Additions	395,623
At 31 October 2007	395,623
<b>NET BOOK VALUE</b>	
At 31 October 2007	395,623

### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.10.07 £	31.10.06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31.10.07 £	31.10.06 £
1	Ordinary		1	1

### 4 TRANSACTIONS WITH DIRECTOR

During the year Ms I Edwards provided a loan to the company of £315,000 to fund the purchase of the investment property. In the year the company also invoiced Ms I Edwards £150,000 for the provision of building services. At the balance sheet date the net amount owing to Ms I Edwards was £282,983 (2006 £88,268).