

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD (REGISTERED NUMBER: 04943233)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS:

Mr B P J Junor
Mrs K E Junor

REGISTERED OFFICE:

Pant-y-Groes
Melin-y-Ddol
Llanfair Caereinion
Welshpool
Powys
SY21 0EE

REGISTERED NUMBER:

04943233 (Wales)

ACCOUNTANTS:

Morgans
Clive House
Severn Road
Welshpool
Powys
SY21 7AL

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD (REGISTERED NUMBER: 04943233)**

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,249		10,999
CURRENT ASSETS					
Debtors	5	23,979		22,163	
Cash at bank		<u>44,864</u>		<u>51,113</u>	
		68,843		73,276	
CREDITORS					
Amounts falling due within one year	6	<u>36,750</u>		<u>39,982</u>	
NET CURRENT ASSETS			<u>32,093</u>		<u>33,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,342		44,293
PROVISIONS FOR LIABILITIES			<u>1,568</u>		<u>2,090</u>
NET ASSETS			<u>38,774</u>		<u>42,203</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>37,774</u>		<u>41,203</u>
SHAREHOLDERS' FUNDS			<u>38,774</u>		<u>42,203</u>

The notes form part of these financial statements

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD (REGISTERED NUMBER: 04943233)**

**STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2023 and were signed on its behalf by:

Mr B P J Junor - Director

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD (REGISTERED NUMBER: 04943233)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Energy Channeling Electrical Contractors Ltd is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5).

**ENERGY CHANNELING ELECTRICAL
CONTRACTORS LTD (REGISTERED NUMBER: 04943233)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. TANGIBLE FIXED ASSETS

	Vehicles, plant and machinery £
COST	
At 1 November 2021 and 31 October 2022	<u>49,768</u>
DEPRECIATION	
At 1 November 2021	38,769
Charge for year	<u>2,750</u>
At 31 October 2022	<u>41,519</u>
NET BOOK VALUE	
At 31 October 2022	<u>8,249</u>
At 31 October 2021	<u>10,999</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>23,979</u>	<u>22,163</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	9,266	10,716
Social security and other taxes	27,110	27,926
Directors' loan accounts	<u>374</u>	<u>1,340</u>
	<u>36,750</u>	<u>39,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.