

Registered number:

04942808

England and Wales

Telford Building Contractors Ltd

**Abbreviated unaudited accounts
for the year ended 31 October 2015**

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Telford Building Contractors Ltd

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,767		20,886
Investments	2		137,354		127,930
			<u>155,121</u>		<u>148,816</u>
Current assets					
Stocks		200		200	
Debtors		2,101		2,263	
Cash at bank and in hand		39,951		27,824	
		<u>42,252</u>		<u>30,287</u>	
Creditors: amounts falling due within one year		<u>(6,706)</u>		<u>(8,921)</u>	
Net current assets			<u>35,546</u>		<u>21,366</u>
Total assets less current liabilities			190,667		170,182
Provisions for liabilities			<u>(3,340)</u>		<u>(3,917)</u>
Net assets			<u>187,327</u>		<u>166,265</u>
Capital and reserves					
Called up share capital	3		1		1
Other reserves			17,354		7,930
Profit and loss account			169,972		158,334
Shareholders' funds			<u>187,327</u>		<u>166,265</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Telford Building Contractors Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

P Telford
Director



Approved by the board: 3 March 2016

Registered number 04942808
England and Wales

The notes on pages 3 to 4 form an integral part of these financial statements.

Telford Building Contractors Ltd

Notes to the abbreviated unaudited accounts for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at market value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Telford Building Contractors Ltd

Notes to the abbreviated unaudited accounts for the year ended 31 October 2015

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 November 2014	47,448	127,930	175,378
Additions	200	-	200
Revaluation	-	9,424	9,424
At 31 October 2015	<u>47,648</u>	<u>137,354</u>	<u>185,002</u>
Depreciation and			
At 1 November 2014	26,562	-	26,562
Charge for year	3,319	-	3,319
At 31 October 2015	<u>29,881</u>	<u>-</u>	<u>29,881</u>
Net book values			
At 31 October 2015	<u>17,767</u>	<u>137,354</u>	<u>155,121</u>
At 31 October 2014	<u>20,886</u>	<u>127,930</u>	<u>148,816</u>
3. Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
1 ordinary share		<u>1</u>	<u>1</u>