

Telford Building Contractors Limited

**Abbreviated accounts
for the year ended 31 October 2013**

Registration number 04942808



Telford Building Contractors Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		21,818		26,004
Investments	2		35,637		32,109
			<u>57,455</u>		<u>58,113</u>
Current assets					
Stocks		500		500	
Debtors		4,352		1,438	
Cash at bank and in hand		109,466		95,168	
		<u>114,318</u>		<u>97,106</u>	
Creditors, amounts falling due within one year		<u>(6,624)</u>		<u>(4,059)</u>	
Net current assets			<u>107,694</u>		<u>93,047</u>
Total assets less current liabilities			165,149		151,160
Provisions for liabilities			<u>(4,046)</u>		<u>(4,813)</u>
Net assets			<u>161,103</u>		<u>146,347</u>
Capital and reserves					
Called up share capital	3		1		1
Other reserves			15,837		12,309
Profit and loss account			145,265		134,037
Shareholders' funds			<u>161,103</u>		<u>146,347</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Telford Building Contractors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 March 2014 and signed on its behalf by



P Telford
Director

Registration number 04942808

The notes on pages 3 to 4 form an integral part of these financial statements.

Telford Building Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at market value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Telford Building Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 November 2012	44,443	32,109	76,552
Revaluation	-	3,528	3,528
At 31 October 2013	<u>44,443</u>	<u>35,637</u>	<u>80,080</u>
Depreciation and			
At 1 November 2012	18,439	-	18,439
Charge for year	4,186	-	4,186
At 31 October 2013	<u>22,625</u>	<u>-</u>	<u>22,625</u>
Net book values			
At 31 October 2013	<u>21,818</u>	<u>35,637</u>	<u>57,455</u>
At 31 October 2012	<u>26,004</u>	<u>32,109</u>	<u>58,113</u>
 3. Share capital		2013 £	2012 £
Allotted, called up and fully paid			
1 ordinary shares of £1 each		<u>1</u>	<u>1</u>