

FUEL SPORT LIMITED

**Company Registration Number:
04942687 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

FUEL SPORT LIMITED

Company Information for the Period Ended 31st December 2011

Director:	Gerald M Cook
Registered office:	Unit 3 Clarendon Buildings 25 Horsell Road London N5 1XL GB-ENG
Company Registration Number:	04942687 (England and Wales)

FUEL SPORT LIMITED

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	9,115	11,601
Total fixed assets:		<u>9,115</u>	<u>11,601</u>
Current assets			
Stocks:		0	92
Debtors:	6	359	7,613
Cash at bank and in hand:		0	546
Total current assets:		<u>359</u>	<u>8,251</u>
Creditors			
Creditors: amounts falling due within one year	7	9,787	6,314
Net current assets (liabilities):		<u>(9,428)</u>	<u>1,937</u>
Total assets less current liabilities:		(313)	13,538
Creditors: amounts falling due after more than one year:	8	17,327	25,957
Total net assets (liabilities):		<u><u>(17,640)</u></u>	<u><u>(12,419)</u></u>

The notes form part of these financial statements

FUEL SPORT LIMITED

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		(17,740)	(12,519)
Total shareholders funds:		<u>(17,640)</u>	<u>(12,419)</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gerald M Cook
Status: Director

The notes form part of these financial statements

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
computer software 20%

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at an annual rate which reflects their estimated useful life

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Tangible assets

	Total
Cost	£
At 01st January 2011:	12,429
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2011:	12,429
Depreciation	
At 01st January 2011:	828
Charge for year:	2,486
On disposals:	0
Other adjustments	0
At 31st December 2011:	3,314
Net book value	
At 31st December 2011:	9,115
At 31st December 2010:	11,601

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

6. Debtors

	2011 £	2010 £
Trade debtors:	0	6,310
Other debtors:	359	887
Prepayments and accrued income:	0	416
Total:	359	7,613

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	2,620	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	7,167	6,314
Taxation and social security:	0	0
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	<u>9,787</u>	<u>6,314</u>

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

8. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	17,327	25,957
Total:	<u>17,327</u>	<u>25,957</u>

FUEL SPORT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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