Registered Number 04942687

FUEL SPORT LIMITED

Abbreviated Accounts

31 December 2010

FUEL SPORT LIMITED **Registered Number 04942687**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		11,601		0
Total fixed assets			11,601		0
Current assets					
Stocks		92		200	
Debtors	3	7,197		5,332	
Cash at bank and in hand		546		8,518	
Total current assets		7,835		14,050	
Prepayments and accrued income (not expressed within current asset sub-total)		416		3,176	
Creditors: amounts falling due within one year	4	(6,314)		(8,625)	
Net current assets			1,937		8,601
Total assets less current liabilities			13,538		8,601
Creditors: amounts falling due after one year	5		(25,957)		(28,714)
Total net Assets (liabilities)			(12,419)		(20,113)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(12,519)		(20,213)
Shareholders funds			(12,419)		(20,113)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2011

And signed on their behalf by:
G M Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for small entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Software	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	0
additions	12,429
disposals	
revaluations	
transfers	
At 31 December 2010	12,429
Depreciation	
At 31 December 2009	0
Charge for year	828
on disposals	
At 31 December 2010	828
Net Book Value	
At 31 December 2009	0
At 31 December 2010	11,601

3 **Debtors**

	2010	2009
	£	£
Trade debtors	7,197	5,332
Other debtors	0	0
Prepayments and accrued income	0	0

Called up share capital not paid (Current Asset)	0	0
	7,197	5,332

4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Bank loans	0	0
Trade creditors	6,314	8,625
Other creditors	0	0
Taxation and Social Security	0	0
	6,314	8,625

5 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Bank loans and overdrafts	0	0
Obligations under finance leases	0	0
Other creditors	25,957	28,714
	25,957	28,714

6 **Transactions with directors**

The company occasionally makes loans to the Directors throughout the year, however the balance of the director's loan account was £0 at 31/12/2010

7 **Related party disclosures**

"Other Creditors" amount of £25,957 represents a loan from the company's shareholder