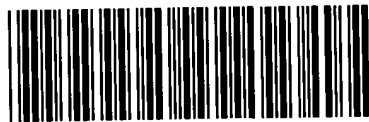


EVERY NATION LONDON

Report and Accounts

year ended 30 June 2018

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COMPANIES HOUSE

stewardship[®]

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EVERY NATION LONDON
FOR THE YEAR ENDED 30 JUNE 2018

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**EVERY NATION LONDON REPORT OF THE TRUSTEES
for the Year Ended 30 June 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04942206 (England and Wales)

Registered Charity number

1102293

Registered office

188 Hammersmith Road
Hammersmith
London
W6 7DJ

Trustees

W Eckleben

C A Lugt

W Schoonraad

(PJ Howell has also been appointed as a Trustee by the Board, and is in process of being registered)

Company Secretary

Helen Bubb

External Examiners

Stephen Mathews FCA

Stewardship Services (UKET) Limited

1 Lamb's Passage, London EC1Y 8AB

Bankers

Barclays Bank Plc United Kingdom House 7th Floor
180 Oxford Street London, W1D 1EA

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure, Governance and management

The Trustees of Every Nation London consist of a selection of members of the Eldership and Finance Board. Our church Eldership oversees the overall spiritual leadership direction of the church, and our Finance Board oversees and monitors the finance management and reporting.

This year the Eldership consisted of:

Liz Lugt (Chairperson of the Eldership)
Alex Lugt
Wolfgang Eckleben
Alison Eckleben
Daniel Smart
Amanda Smart

This year the Finance Board consisted of, in addition to the Directors:

Mr Paul Howell (Appointed as Chairman in July 2018, and in process of being registered as a Trustee)
Mrs A Schoonraad, CA(SA)
Mr Matt White
Mrs Helen Bubb is also appointed as advisor to the board and is contracted to complete all finance reporting.

The Board of Directors appoints new directors for renewable terms of three years. We use resources produced by Stewardship Services to induct new trustees and for ongoing trustee training.

Staff and Volunteers

Both the Eldership and Finance Board delegate executive functions to the senior

pastors and congregation pastors, who lead the staff and volunteers to fulfil the mission.

The majority of the work of the charity is done by many committed volunteers and we employ a number of staff in fulltime and part-time positions for a variety of pastoral, missional and administrative functions.

- Average number full time staff for this period: 7
- Average number of part-time staff for this period: 5
- Average Partner supported staff (with part support from Every Nation): 6
- Interns: 1

Account examination

The Charities annual accounts are "independently examined" by Stephen Mathews of Stewardship Services, and the Trustees confirm that this fulfils the requirements of the Charity Commissioner for the size of our organisation.

Remuneration

All salaries, remuneration and benefits decisions are made by the Finance Board. Pay grades of various employment levels have been set by comparisons with various churches remuneration reports, and comparative jobs in the wider market. Salary reviews take place as part of the annual budget setting exercise, and all increases are based on performance reports from staff reviews. Any decisions relating to the senior pastors or their relatives, is made by the Board in their absence.

Wider network

Every Nation London is part of the world-wide family of Every Nation Churches and Ministries, whose stated "ends" is that *"we exists to honour God by establishing Christ-centered, Spirit-empowered, socially responsible churches and campus ministries in every nation."* There are currently Every Nation churches in over 80 nations of the world. We partner with the Every Nation family for the fulfilment of our mission, church planting, resources, equipping, etc. Every Nation London commits 10% of its gross income towards this wider work, with half of this being directly managed from our London accounts, and the other half being managed by and reported by the Every Nation International office in Nashville, US. Our senior pastor sits on the International board that oversees the use of these funds towards the fulfilment of the mission.

We are also members of the Evangelical Alliance UK since 1995.

Risk management

The directors together with the Finance Board actively consider the risks that the company faces on an ongoing basis and implement procedures and controls through the staff to manage and mitigate those risks as they are identified.

In the light of the consistency of our income levels over the past few years, and our reserve funds held, we do not currently foresee any factors that are likely to put the charity's financial performance at risk.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The activities of the charity are for the public benefit according to the objectives as set out in the Memorandum and Articles of Association as accepted on the twenty third day of October 2003. In summary the objectives of the charity are to "advance the Christian faith", "to advance education in accordance with Christian principles" and "to relieve persons who are in conditions of need and hardship".

The trustees' policy is to ensure that the resources available to the company are effectively administered to the fulfilment of the intent of the objectives of the Memorandum and Articles of Association, and in accordance with the requirements as prescribed by the Charity Commission. These objectives remain unchanged, and in planning the activities the Charity has taken into consideration the guidance of the Charity Commission in providing public benefit.

Achievement and Performance this year

Our stated mission to fulfil our legal objectives is simply *"to glorify God by making disciples and making a difference: in the city, on campuses, in our communities, and in the nations through church planting."* All of our core activities are towards this end, and include:

- **Gathering:** Congregation gatherings in three locations: Hammersmith, Stratford, and Slough.
- **Connecting:** Community Connect Groups across London.
- **Growing:** The Follow Course, an intentional three-part journey by which we help all who desire to know God and grow in their faith.

- **Going:** To fulfil the mission of the church to make disciples and make a difference.

In addition, we have an active children's, youth, and student ministry, and run programs to strengthen marriages and families. Beyond our local congregations we are actively involved in equipping and supporting other churches across Europe with ministry skills training, resourcing, and leadership development and support.

We are confident that our focus on these core activities is resulting in the strong fulfilment and advancing of our mission.

Specifically this year:

- We hosted the annual Every Nation Europe BUILD conference in London, with nearly 500 leaders from across Europe and beyond attending.
- Our renewed emphasis on campus ministry has also resulted in a strong growth of this ministry, with many more students involved this year.
- There has also been significant growth in our children's ministry.
- Adult attendance at services is up around 10% from the previous year.
- We launched a major initiative to strengthen and expand our evangelistic equipping capacity for our London and Europe wide ministry.
- Together with our Every Nation European and International ministry we were a partner in seeing a new church planted in Paris.
- This year we completed the full set of the Follow Course Manuals and are using this as a resource to help other churches have an intentional discipleship growth journey.
- Every Nation London Publications issued a new book titled DateTalk, as a resource to help people do relationships well.
- We committed to a monthly financial support of the Ikhethelo children's village in South Africa, as well as some additional one-off giving to this very fruitful ministry. We also gave financially to support our Every Nation Ukraine rehab centres, which are doing a phenomenal job there.

We also continued to support various church plants as well as playing a leading role in overseeing and resourcing a number of other Every Nation churches in Europe. The specific giving and missions allocations during this period are reported in notes 3 and 10 of the financial statements.

Overall it has been a strong year with encouraging signs of growth in a number of areas. The general health and vitality of ministry across the board give us much to celebrate and be thankful for.

Future plans

We believe that our core activities are delivering strongly to fulfilling our mission, and therefore our main focus is to continue concentrating on running these well. Areas in which we will be seeking to advance and add in this financial year and going forward include:

1. The Hammersmith congregation was given notice that the Drewe Theatre where we have been holding our Sunday services for over 20 years, would no longer be available as of the end of December 2018. We conducted a search for a new venue, and will be moving to the Fulham Boys School in West Kensington, starting 6 January 2019.
2. We continue to search for a suitable more permanent facility which could cater for all our ministry requirements, which can function as a multipurpose community facility. We are open to this being either a purchase, lease, or shared with another charity or tenant. We hold reserve funds and continue to save for this purpose as we are able, recognising that this will require a vast sum in the area of London where we believe that we are called to be present as a church.
3. Every Nation London Publications will publish another resource book titled "The Art of Loving Well", by April 2019, as we continue to develop such resources for the local and greater church body.
4. We will be actively involved through leadership, finances and missions in supporting a number of new church plants in Europe, including the Netherlands, Glasgow, Romania, and Portugal.
5. We plan to launch a new youth outreach initiative early in 2019.

FINANCIAL REVIEW

During this financial year we have continued to ensure that we are operating on a very tight budget as regards to overheads. We ended the year with a healthy balance.

Allocation of income

- Our general guidelines for giving allocation from gross church income this year were as follows:
- 10% of gross church income is set aside for supporting the greater Every Nation vision, half (5%) of which is used for regional European apostolic ministry, and half for the international apostolic ministry, all of which is in alignment with our stated objectives. The Directors confirm that the activities of both the Every Nation European and International ministry that we support with these monies are fully in line with the stated objectives of our charity. Every Nation International is accredited by the Evangelical Council of Financial Accountability in the USA, with the financial statements and activities published for public access and scrutiny at on the website at www.ecfa.org. We receive quarterly reports from the International funds to account for income they have received from us. The EN International Apostolic Team receives an annual report which monitors and directs the use of International finances.
- Each congregation further contributes 15% of gross income to a central department fund which funds all the activities and ministries which we deem to be more effectively done in synergy, rather than as individual congregations. These specifically include the financial administration, senior oversight, website, database, HR functions, combined events, missions, church planting initiatives.
- The remainder of each congregation's funds are used directly towards local congregation ministry costs.

Fundraising activities

The Ministry is entirely dependent on the freewill giving by members of the congregation. No external fundraising was undertaken for the church.

Financial Performance

Gross income remained relatively the same compared to the previous year, and we ended the financial year with a £35,828 deficit.

Our Hammersmith and Stratford congregation ended the year with a surplus, and together we continue to fund the Slough budget deficit in the light of the very positive work going on there, trusting that they too will begin to cover their budget in the next financial year.

Reserves

The Finance Board reviewed our reserves policy during this financial year and made the following decisions in order to clarify the purpose of reserves being held by the charity as follows:

We aim to hold a general unrestricted reserve fund (the contingency fund) of £70,000, which is roughly equivalent to three months' worth of operating budget. This is deemed necessary for ensuring uninterrupted continuity of the activities of the company since the regular tithes and offerings are not in any way guaranteed. In the event that this contingency fund drops below this agreed minimum, our policy is to reset this contingency fund to this level at the end of every financial year from unrestricted reserve funds.

In addition we have agreed to allocate specific funds to advance and develop key growth initiatives during the coming year, included Campus ministry "Go Campus Fund" (£25,000 - this has been allocated to support a specific worker for two years, one of which is completed) and the Internship fund (£12,000) which was used in the year.

In addition to the restricted property funds, we also have an unrestricted fund "Community Presence Fund" (approximately £300,000) which consists of a small percentage of general funds saved every year and set aside for initiatives and opportunities that arise for the purchase, lease, rent or refurbishment of property by which we are able to more effectively establish a Kingdom presence in the heart of the community.

The European Churches Fund was in deficit at 30 June 2018, as shown in note 10. This deficit was due to large investments in Europe wide ministry in the first half of 2018. The Board agreed to transfer funds to cover this deficit as the budget forecast of the European Churches Fund shows this moving back into the positive during the next financial year at which point the funds transfer will be reversed.

Budget for 2018.19

The budget set for the next financial year 2018.19 was very much unchanged from the previous year, except for inflationary increases to salaries and some costs.

As part of our building for the future we have reviewed how we resource projects, and one aspect of this is to make longer term commitments to certain staff positions. This change will incur an additional one-off cost of £42,000 spread over the period January – December 2019.

The board and eldership are confident that the new budget reflects the ministry priorities for the next year.

CONCLUSION

We are confident that the activities of Every Nation London, and the use of resources as described above and detailed in the attached financial statements, reflect a committed pursuit and fulfilment of the aims and objectives of the Trust for the public interest, and that we are in a strong position to continue fulfilling our mission to "make disciples and make a difference".

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Every Nation London for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

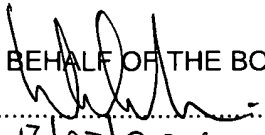
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the

charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXTERNAL EXAMINER

Stephen Mathews of Stewardship Services (UKET) Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

 W Eckleben - Secretary

Date: 13/03/2019

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**EVERY NATION LONDON
(the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018 on pages 13 to 21 following, which have been prepared on the basis of the accounting policies set out on page 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Stephen Mathews FCA
Institute of Chartered Accountants

19 March 2019

For and on behalf of:
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

EVERY NATION LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	850,040	65,520	915,560	837,938
Investments		119	-	119	880
Charitable activities		54,237	-	54,237	11,852
Total income and endowments		904,396	65,520	969,916	850,670
EXPENDITURE ON					
Charitable activities	3	963,742	42,002	1,005,744	865,567
Total expenditure		963,742	42,002	1,005,744	865,567
Net income/(expenditure)		(59,345)	23,517	(35,828)	(14,897)
Transfers between funds		-	-	-	-
		(59,345)	23,517	(35,828)	(14,897)
Net movement in funds		(59,345)	23,517	(35,828)	(14,897)
Reconciliation of funds:					
Total funds brought forward		471,266	67,018	538,284	553,182
Total funds carried forward		411,921	90,535	502,456	538,285

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 16-20 form part of these accounts.

EVERY NATION LONDON
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2018 £	Total funds 2017 £
FIXED ASSETS					
Tangible assets	6	44,624	-	44,624	55,532
CURRENT ASSETS					
Debtors	7	58,652	-	58,652	73,671
Cash at bank	8	358,940	90,535	449,475	451,901
		<u>417,592</u>	<u>90,535</u>	<u>508,127</u>	<u>525,572</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	9	50,295	-	50,295	42,818
Net Current Assets		<u>367,297</u>	<u>90,535</u>	<u>457,832</u>	<u>482,754</u>
NET ASSETS		<u>411,921</u>	<u>90,535</u>	<u>502,456</u>	<u>538,285</u>
FUND BALANCES					
Unrestricted funds					
General funds	10	73,758	-	73,758	71,701
Designated funds	10	338,163	-	338,163	399,565
Restricted Funds	10	<u>-</u>	<u>90,535</u>	<u>90,535</u>	<u>67,018</u>
		<u>411,921</u>	<u>90,535</u>	<u>502,456</u>	<u>538,285</u>

For the year ended 30 June 2018, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the **13 MARCH** 2019 by:



W Eckleben

Company number: 4942206

Charity number: 1102293

The notes on page 16-20 form part of these accounts.

EVERY NATION LONDON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	Total funds £	Prior year funds £	Note
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	<u>8,589</u>	<u>(8,127)</u>	a
Cash flows from investing activities:			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment	(11,015)	(24,334)	
Proceeds from sale of investments			
Purchase of investments			
<i>Net cash provided by (used in) investing activities</i>	<u>(11,015)</u>	<u>(24,334)</u>	
Cash flows from financing activities:			
Repayments of borrowing			
Cash inflows from new borrowing			
Receipt of endowment			
<i>Net cash provided by (used in) financing activities</i>	<u>-</u>	<u>-</u>	
 <i>Change in cash and cash equivalents in the reporting period</i>	 (2,426)	 (32,460)	
Cash and cash equivalents at the beginning of the reporting period	451,901	484,361	b
Change in cash and cash equivalents due to exchange rate movements			
 <i>Cash and cash equivalents at the end of the reporting period</i>	 <u>449,475</u>	 <u>451,901</u>	 b

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year £	Prior year £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(35,828)	(14,897)
Adjustments for:		
Depreciation charges	21,923	21,234
(Increase)/decrease in debtors	15,019	(9,523)
Increase/(decrease) in creditors	7,475	(4,941)
<i>Net cash provided by (used in) operating activities</i>	<u>8,589</u>	<u>(8,127)</u>

Note b: Analysis of cash and cash equivalents

	Current year £	Prior year £
Cash in hand	76,808	80,758
Notice deposits (less than 3 months)	372,667	371,142
Total cash and cash equivalents	<u>449,475</u>	<u>451,901</u>

EVERY NATION LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

The accounts have been drawn up to 30 June 2018, and the following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to the Inland Revenue is grossed up for the tax recoverable. Any amount of tax reclaimed from the Inland Revenue but not yet received is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year, particularly local church activities. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Other income and expenditure:

Investment income is taken in to account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken in to account at the earlier of when they are paid or become constructive obligations.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to the fundraising activity are considered minimal. Nevertheless an allocation has been shown in Note 4 to the accounts.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
Motor vehicles	Over 5 years

e) Pension costs:

The company operates a defined contribution scheme in compliance with workplace pension requirements. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Act

2 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
General donations	704,834	59,758	764,592	701,382
Tax recoverable	145,207	5,762	150,968	136,557
	<u>850,040</u>	<u>65,520</u>	<u>915,560</u>	<u>837,938</u>

3 Charitable activities

(a) Activity	Direct costs	Grant funding (note 3b)	Support costs (note 4b)	Total 2018	Total 2017
	£	£	£	£	£
Local Church	374,773	-	234,835	609,608	541,198
Community, Youth & Kids	34,547	-	-	34,547	23,288
Campus Ministry	44,947	-	-	44,947	7,221
Ministry Equipping	105,059	-	-	105,059	111,767
Missions & Church Planting	51,753	22,908	-	74,661	63,330
International ministry support	95,025	41,897	-	136,922	118,763
	<u>706,104</u>	<u>64,805</u>	<u>234,835</u>	<u>1,005,744</u>	<u>865,567</u>

(b) Grants	Institutions	Individuals	2018	2017
	£	£	£	£
International ministry support	43,529	2,641	46,170	55,744
Missions & church planting	6,578	-	6,578	4,850
Relief of poverty	4,929	7,127	12,057	8,115
	<u>55,036</u>	<u>9,769</u>	<u>64,805</u>	<u>68,710</u>
In 2016/17	<u>60,371</u>	<u>8,338</u>	<u>68,710</u>	

The main features of the grants made were:

	£	£
Every Nation Church Inc, Brentwood, Tennessee	41,897	39,028
South African Children's Charitable Trust	4,200	
Every Nation Ukraine	2,254	
Every Nation International (for Ukraine Rehab centres)	2,000	
Every Nation Church Belfast		3,000
Staff Centre Point		1,800
Every Nation Church Ghent		1,800
Tearfund		1,000
Other institutional support (under £1,000)	4,685	13,743
	<u>55,036</u>	<u>60,371</u>

4 Support costs					Total
Charitable activity	Property	IT & telecoms	HR & General	Governance	2018
	£	£	£	£	£
Local Church	112,241	6,671	105,716	10,207	234,835
	<u>112,241</u>	<u>6,671</u>	<u>105,716</u>	<u>10,207</u>	<u>234,835</u>

5 Staff & Trustees

	2018	2017
	£	£
Gross wages, salaries & benefits in kind	363,680	322,836
Employer's National Insurance costs	33,061	29,477
Pension costs	23,592	21,207
Total staff costs	<u>420,333</u>	<u>373,520</u>

The charity has 13 full time equivalent employed staff. Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration payable to key management (excluding trustees) amounted to £130,115 in the year (2017: £128,319). Key management is considered to cover the congregational church leaders.

Mr W Eckleben was paid £46,120 (2017: £44,937) plus pension contributions of £4,612 (2017: £4,494) in his capacity as a Senior Pastor, and not as a trustee, as permitted by the governing document. Mrs A Eckleben, his spouse, was also paid £39,374 (2017: £38,363) plus pension contributions of £3,907 (2017: £3,806) in her capacity as a Senior Pastor. Miss A Eckleben, daughter of Mr W and Mrs A Eckleben, was paid fees totalling £1,200 (2017: £nil) for design artwork undertaken for the Charity.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

Expenditure includes approximately £3,100 (2017: £3,500) for W Eckleben for ministry trips to teach and support church plants and other church leaders meetings as part of his executive and oversight role.

Otherwise no trustee received reimbursed expenses other than for items purchased on behalf of the church.

The total amount of donations funded by trustees and connected parties was £132,483 (2017: £78,190).

No other transactions have taken place with related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination of £4,000 (2017: £3,000), were for payroll bureau and totalled £1,700 (2017: £1,655).

6 Tangible Fixed Assets

Cost	Plant & machinery £	Equipment & Fittings £	Computer equipment £	Total 2018 £
At 1 July 2017	95,588	44,607	16,057	156,252
Additions	9,524	-	1,490	11,015
At 30 June 2018	105,112	44,607	17,547	167,267
Accumulated Depreciation				
At 1 July 2017	66,363	20,299	14,058	100,720
Charge for the year	19,823	105	1,994	21,923
At 30 June 2018	86,186	20,404	16,052	122,643
Net book value				
At 30 June 2018	18,926	24,203	1,495	44,624
At 1 July 2017	29,225	24,308	1,999	55,532

7 Debtors and Prepayments

	2018 £	2017 £
Tax recoverable	9,843	30,410
Other Debtors	23,210	18,300
Prepayments	25,599	24,961
	58,652	73,671

8 Cash at Bank and in Hand

Bank operating accounts	76,808	80,758
Bank deposits	372,667	371,142
	449,475	451,901

9 Creditors: liabilities falling due within one year

Trade Creditors	23,528	18,366
Grant obligations	8,592	13,586
Accruals	18,175	10,866
	50,295	42,818

10 Funds

The designated funds are an unrestricted fund designated by the Trustees to allow for future expenditure on

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2017/18					
Designated funds					
European churches fund	(6,121)	50,493	101,756	57,384	-
Community Presence Fund	335,796	-	-	(27,505)	308,291
Church Planting and Missions Fund	10,000	-	-	-	10,000
Campus Advancement Fund	47,890	-	28,018	-	19,872
Internship Fund	12,000	-	12,018	18	-
	<u>399,565</u>	<u>50,493</u>	<u>141,792</u>	<u>29,897</u>	<u>338,163</u>
General funds					
Contingency Fund	70,000				70,000
Other general funds	1,701	853,904	821,949	(29,897)	3,759
	<u>71,701</u>	<u>853,904</u>	<u>821,949</u>	<u>(29,897)</u>	<u>73,759</u>
Total unrestricted funds	<u>471,267</u>	<u>904,396</u>	<u>963,742</u>	<u>-</u>	<u>411,922</u>
2016/17					
Designated funds	£	£	£	£	£
European churches fund	6,268	16,318	79,735	51,028	(6,121)
Property Fund	214,321	-	-	(214,321)	-
Community Presence Fund	121,475	-	-	214,321	335,796
Church Planting and Missions Fund	10,000	-	-	-	10,000
Campus Advancement Fund	30,000	-	-	17,890	47,890
Internship Fund	12,000	-	-	-	12,000
	<u>394,064</u>	<u>16,318</u>	<u>79,735</u>	<u>68,918</u>	<u>399,565</u>
General funds					
Contingency Fund	85,000			(15,000)	70,000
Other general funds	17,895	793,495	755,770	(53,918)	1,701
	<u>102,895</u>	<u>793,495</u>	<u>755,770</u>	<u>(68,918)</u>	<u>71,696</u>
Total unrestricted funds	<u>496,959</u>	<u>809,813</u>	<u>835,505</u>	<u>-</u>	<u>471,267</u>

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
2017/18					
Children and youth	-	395	295	-	100
Foodbank	-	149	-	-	149
Missions & Church Planting	17,321	28,553	13,782	-	32,092
Needy Families	90	10	100	-	-
Other	57	9,605	2,150	-	7,513
Property Fund	41,479	-	-	-	41,479
Slough Property Fund	1,559	5,625	-	-	7,184
Every Nation Ministries	5,409	-	4,548	-	861
Staff support	1,103	21,183	21,128	-	1,158
	<u>67,018</u>	<u>65,520</u>	<u>42,002</u>	<u>-</u>	<u>90,536</u>
2016/17					
Children and youth	600	403	1,003	-	-
Foodbank	100	-	100	-	-
Missions & Church Planting	696	21,058	4,433	-	17,321
Needy Families	-	400	310	-	90
Other	765	710	1,418	-	57
Property Fund	40,910	570	-	-	41,479
Slough Property Fund	1,490	69	-	-	1,559
Every Nation Ministries	11,662	-	6,253	-	5,409
Staff support	-	17,649	16,546	-	1,103
	<u>56,223</u>	<u>40,857</u>	<u>30,062</u>	<u>-</u>	<u>67,018</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
2017/18				
Restricted funds	-	90,536	-	90,536
Unrestricted funds				
Designated	-	338,163	-	338,163
General	44,624	20,776	8,357	73,757
	<u>44,624</u>	<u>449,475</u>	<u>8,357</u>	<u>502,456</u>
2016/17				
Restricted funds	-	67,018	-	67,018
Unrestricted funds				
Designated	-	399,565	-	399,565
General	55,532	(14,683)	30,854	71,702
	<u>55,532</u>	<u>451,901</u>	<u>30,854</u>	<u>538,286</u>

11 Events since the year end

There have been no material post balance sheet events

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

13 Lease Commitments

The charity has a lease on a property known as 'The Hub' located at 188 Hammersmith Road W6 7DJ. This was leased in August 2016 at a rental cost of £58,800 per annum with a three year break clause.

EVERY NATION LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2018

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2018	2017	2018	2017	2018	2017	2018	2017
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	799,548	768,659	50,493	13,121	65,520	56,158	915,560	837,938
Investments		119	880	-	-	-	-	119	880
Charitable activities		54,237	11,852	-	-	-	-	54,237	11,852
Total income and endowments		853,904	781,391	50,493	13,121	65,520	56,158	969,916	850,670
EXPENDITURE ON									
Charitable activities	3	821,949	771,815	141,792	47,583	42,002	46,169	1,005,744	865,567
Total expenditure		821,949	771,815	141,792	47,583	42,002	46,169	1,005,744	865,567
Net income/(expenditure)		31,954	9,576	(91,299)	(34,462)	23,517	9,989	(35,828)	(14,897)
Transfers between funds		(29,897)	(113,894)	29,897	113,894	-	-	-	-
		2,057	(104,318)	(61,402)	79,432	23,517	9,989	(35,828)	(14,897)
Net movement in funds		2,057	(104,318)	(61,402)	79,432	23,517	9,989	(35,828)	(14,897)
Reconciliation of funds:									
Total funds brought forward		71,701	102,891	399,565	394,064	67,018	56,228	538,284	553,183
Total funds carried forward		73,758	(1,427)	338,163	473,496	90,535	66,217	502,456	538,286

Movements on reserves and all recognised gains and losses are shown above.