

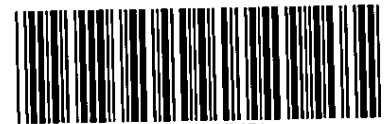
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PLYMOUTH VINEYARD

Report and Accounts

31 December 2007

WEDNESDAY



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12/03/2008

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COMPANIES HOUSE

Plymouth Vineyard

Company Registered No 04942055

Charity Registered No 1102919

TRUSTEES

Mr Arthur Goode (Chairman)

Revd Hugh Cryer

Dr Christopher Tinley (retired 16/11/07)

Mr David Beake (appointed 25/11/06)

SECRETARY

Arthur Goode

REPORTING ACCOUNTANTS

Tony Jopson & Co Limited
Peverell Corner
246 Peverell Park Road
Plymouth
PL3 4QG

BANKERS

The Cooperative Bank
PO Box 101
Balloon Street
Manchester
M60 4EP

REGISTERED OFFICE

182 Mannamead Road
Plymouth
Devon
PL3 5RE

Plymouth Vineyard

TRUSTEES' ANNUAL REPORT

The trustees of Plymouth Vineyard ("PV") who also act as directors of PV for the purposes of the Companies Act 1985, present their annual report and the financial statements for the year ended 31 December 2007. The company was registered with the Charity Commission as a registered charity number 1102919 on 29 March 2004.

OBJECTIVES OF PV, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

As stated in its statutes, (Memorandums and Articles of Association) Plymouth Vineyard is established for

- I the furtherance of religious or secular public education,
- II the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations,
- III the relief of the poor and needy,
- IV the relief of the sick and elderly,
- V such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit

As can be seen from the overview and developments of the church during the past year, Plymouth Vineyard continues to fulfil its objectives as outlined in its purpose and mission statements and its Articles of Association.

Achievement and performance

Overview of 2007

Consolidating Core Team and building ministry

This year has seen Plymouth Vineyard Church extend its outreach efforts and put more of its expenditure into gathering congregation and training its members for ministry. This has resulted in increased congregation, increased income and a number of the core team being funded to go on training conferences and ministry opportunities. More people have been involved in the day to day running of the church and there are teams of volunteers helping out on Sundays under the direction of team leaders. We also hired a short-term administrative assistant and have appointed a volunteer children's coordinator.

The three midweek groups have consolidated and flourished, and we have held training seminars to equip the whole church in ministry and two leaders training seminars. We now hold regular small group leaders training and pastoral groups to help the small group leaders do their job effectively and to train new leaders up.

Outreach has centred around the Sunday morning services, publicity and special one-off events to invite friends to, including a day event in September held in the grounds of Compton School. These have seen a number of unchurched people become integrated into the community.

We launched a parent and toddler group in September, which holds weekly meetings at Compton Methodist Church hall. It is already full to capacity and is a great success.

Members of the church have been engaging in mission through informal friendships, giving away flowers and chocolates to passers by and praying for the sick in public places. The Senior Pastor has had a number of preaching engagements in Vineyard churches in the South West and has

Plymouth Vineyard

TRUSTEES' ANNUAL REPORT

spoken at a youth pastors group as well as a local Methodist church. We have developed links with a local retirement home and have been over on a number of occasions to sing, chat and pray with the old folk.

Financial Review

The Statement of Financial Activities shows net surplus of income over expenditure for the year of £4,920, and the reserves stand at £7,745 (2006 £2,825)

Income of £28,191 was received in the year to 31st December 2007. Plymouth Vineyard receives no income other than from the members of the church.

The expenditure was £23,271, which comprised

44% Employment and Manse

22% Mission and gifts

15% Administration

8% Worship and meetings

11% Pastoral expenses

It is expected that over the next year the church will see the impact of new members' contributions and the reserves will be built up again.

Gifts

Decisions concerning which individuals and institutions receive grants out of the assets of the charity are made by the Leadership Team in consultation with the Board of Directors in accordance with the memorandums and articles of association. This year we gave a regular offering to Plymouth Focus (a debt counselling charity), Ivybridge Youth for Christ and Vineyard Churches UK, with one off gifts to those in financial need and to homeless charities.

Plans for future periods

Plymouth Vineyard Church is looking to develop its outreach and support to families of low incomes. We want to create a ministry that gathers quality second hand baby clothes and equipment and redistributes it free of charge to those in need. In addition we want to collect essential items, box them and give them to people coming out of rehab as resettlement packages.

In church we want to develop a youth group, a monthly evening service based at the university and grow and develop the Sunday morning outreach based at Compton School.

To fund this it will look to increasing the number of giving members through developing the congregation, and possibly make a specific appeal to its members to fund the above projects.

The trustee board will be extended to include two additional trustees who will be appointed according to expertise and experience.

TRUSTEES' ANNUAL REPORT

Reserves Policy

A reserves policy exists that requires a level of reserves equal to three months income in order to meet effectively the requirements of Memorandums and Articles of Association

It is anticipated that if the income of the church rises above £50,000 pa the level of reserves will increase to the equivalent of 6 months income

Because these amounts are at present quite small any reserves are kept on deposit at the Cooperative Bank earning a reasonable rate of interest that can be earned ethically and safely

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

REPORTING ACCOUNTANTS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants will be put to the Annual General Meeting

TRUSTEES' ANNUAL REPORT

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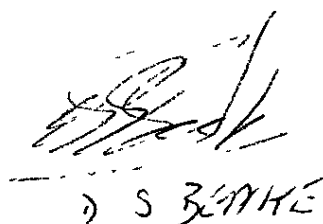
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REPORTING ACCOUNTANTS

A resolution to re-appoint Tony Jopson & Co Limited as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

By order of the Board


D. S. BENTLEY

Director / Trustee

Date 27/2/08

Plymouth Vineyard

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2007

Accountants' report to the Trustees on the unaudited financial statements of Plymouth Vineyard

We report on the financial statements of Plymouth Vineyard for the year ended 31 December 2007, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

Respective responsibilities of the trustees and accountants

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Plymouth Vineyard) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

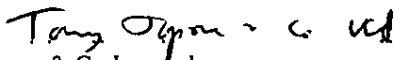
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985
- (b) Having regard only to, and on the basis of, the information contained in those accounting records
 - i The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - ii The company satisfied the conditions for the exemption from audit of the accounts for the year specified in Section 249A(4) of the Act as modified by Section 249A(5), and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in Section 249B(1)(a) to (f) of the Act


Tony Jopson & Co Limited
Peverell Corner
246 Peverell Park Road
Plymouth
PL3 4QG

Dated

7/3/08

Plymouth Vineyard

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2007

INCLUDING INCOME AND EXPENDITURE ACCOUNT

	<i>Unrestricted Unrestricted</i>	
	<i>funds</i>	<i>funds</i>
	<i>Total</i>	<i>Total</i>
<i>Note</i>	<i>2007</i>	<i>2006</i>
	<i>£</i>	<i>£</i>
INCOMING RESOURCES		
Gift aid	5,575	3,207
Donations - regular	19,509	2,530
Donations - irregular	3,017	9,990
Other income	90	11
TOTAL INCOMING RESOURCES	28,191	15,738
RESOURCES EXPENDED		
Manse	6,596	5,920
Administration	3,492	1,286
Meetings	1,501	1,680
Mission	3,171	3,589
Pastoral	2,476	1,955
VCUK	2,020	1,442
Employment	3,677	520
Depreciation	338	137
TOTAL RESOURCES EXPENDED	23,271	16,529
NET MOVEMENT IN RESOURCES	4,920	(791)
BALANCE BROUGHT FORWARD AS AT 1 JANUARY 2007	2,825	3,616
BALANCE CARRIED FORWARD AS AT 31 DECEMBER 2007	7,745	2,825

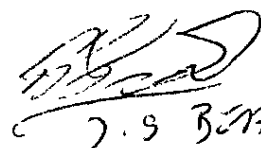
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BALANCE SHEET at 31 December 2007

	Note	2007 £	2007 £	2006 £
FIXED ASSETS				
Tangible fixed assets	2		490	274
CURRENT ASSETS				
Cash at bank – current account		1,243		1,515
Cash at Bank – Savings account		5,000		0
Debtor – gift aid		1,042		1,001
Cash in hand		92		75
		7,377		2,591
CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors	3	(122)		(40)
Net current assets			7,255	2,551
NET ASSETS			7,745	2,825
FUNDS				
Unrestricted funds	4		7,745	2,825
Restricted funds	4			0
TOTAL FUNDS			7,745	2,825

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities

The financial statements on pages 8 to 11 were approved by the Trustees on and signed on their behalf by -


J. S. BENNETT

Director

Plymouth Vineyard

NOTES TO THE ACCOUNTS at 31 December 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – "Accounting and Reporting by Charities (SORP 2005) issued March 2005", applicable standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows -

Going concern

The accounts have been prepared on the going concern basis.

Fund accounting

Restricted funds are recognised where funds are to be applied to specific expenditure.

Incoming resources

Income is recorded on an accruals basis.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Tangible fixed assets

Depreciation has been provided on tangible fixed assets to write the assets off over the term of their estimate useful life. The following rates were provided:

Computer equipment & furniture 33 3%

Taxation

Based on its status as a not for profit company limited by guarantee, PV pays corporation tax on its investment income only and this is deducted at source.

2 TANGIBLE FIXED ASSETS

	<i>Computers & Furniture</i>	<i>Total</i>
	£	£
Cost at 1 January 2007	461	461
Additions	554	554
At 31 December 2007	1,015	1,015
Accumulated dep'n at 1 January 2007	187	187
Charge for year	338	338
At 31 December 2007	525	525
Net book values		
At 31 December 2007	490	490
At 31 December 2006	274	274

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NOTES TO THE ACCOUNTS at 31 December 2007

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
PAYE / NIC	122	40
Total	<u>122</u>	<u>40</u>

4 MOVEMENT IN FUNDS

	At 1 January			At 31 December
	2007	Income	Expenditure	2007
	£	£	£	£
Unrestricted funds:				
General reserve	2,825	28,191	23,271	7,745
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total unrestricted funds	<u>2,825</u>	<u>28,191</u>	<u>23,271</u>	<u>7,745</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>2,825</u>	<u>28,191</u>	<u>23,271</u>	<u>7,745</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

There were no related party transactions

There were no expenses paid to the trustees