

PLYMOUTH VINEYARD

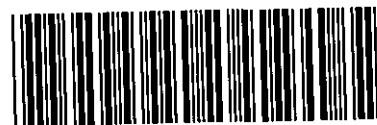
ANNUAL REPORT

31st December 2006

Section 1: Trustees Report (6 pages)

Section 2: Financial Report (8 pages)

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COMPANIES HOUSE

PLYMOUTH VINEYARD

1. Reference and administrative details of the charity, its trustees and advisors

Senior Pastors

Arthur and Sarah Goode

Trustees and Directors

Mr Arthur Goode (Chairman)
Revd Hugh Cryer
Dr Christopher Tinley (appointed 16/11/04)
Mr Robert Giles (retired 25/11/06)
Mrs Bonita-Ann Giles (retired 25/11/06)
Mrs Bonita-Ann Giles (appointed 25/11/06)

Secretary

Mr Arthur Goode

Registered office and principal address

182 Mannamead Road
Plymouth
Devon
PL3 5RE

Company Registration Number

4942055

Charity Registration Number

1102919

Trading Name

Plymouth Vineyard

Memorandum of Association

22nd September 2003

Articles of Association

22nd September 2003

Auditors

n/a

Accountants

Tony Jopson & Co Limited
Peverell Corner
246 Peverell Park Road
Plymouth
PL3 4QG

Bankers

The Cooperative Bank
PO Box 101
Balloon Street
Manchester
M60 4EP

Sunday Worship Premises

Compton CE Primary School
Pearn Road
Compton
Plymouth
PL3 5JB

2. Structure, Governance and Management

Directors report - The Directors present their report and accounts for the year ended 31 December 2006

The Trustees, who are the Directors, present their report and the audited financial statements for the 12 month period ended 31 December 2006 under the Companies Act 1985 and the Charities Act 1993. The accounts comply with the Companies Act 1985, the Charity's governing document, and the revised Statement of Recommended Practice (the Charities SORP 2005).

Also attached is a Summary of Financial Activities and Balance Sheet along with an Accountant's report for the twelve month figures for the full year (2006).

Directors and trustees

The Directors and Trustees at the balance sheet date are listed in the Legal and Administrative Information.

The company is a charitable company limited by guarantee not having a share capital. Accordingly no shares are in issue.

Responsibilities of the trustees/directors

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards and the Charities SORP (2005), subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status

Plymouth Vineyard is constituted as a Private Charitable Company, limited by guarantee and is governed by the terms of the Principal Trust Deed and its Memorandum and Articles of Association. There are therefore no shares in issue.

The Trust's accounts and Annual Report are required to comply with the requirements of Companies and Charities legislation and have therefore been prepared in accordance with the Companies Act 1985, the Charities Act 1993 and the Revised Statement of Recommended Practice, Accounting by Charities. (SORP 2005)

This Annual Report forms the Trustees' report for the purpose of Section 45 of the Charities Act 1993 and the Directors report for the purposes of Section 234 of the Companies Act 1985.

3. Objectives and activities

As stated in its statutes, (Memorandums and Articles of Association) Plymouth Vineyard is established for:

- I. the furtherance of religious or secular public education;
- II. the advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations;
- III. the relief of the poor and needy;
- IV. the relief of the sick and elderly;
- V. such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.

Objectives of Plymouth Vineyard

As can be seen from the overview and developments of the church during the past year, Plymouth Vineyard continues to fulfil its objectives as outlined in its purpose and mission statements and its Articles of Association.

4. Achievement and performance

Overview of 2006

Consolidating Core Team and building ministry

This year has seen Plymouth Vineyard Church extend its outreach efforts and put more of its expenditure into gathering congregation and training its members for ministry. This has resulted in increased congregation, increased income and a number of the core team being funded to go on training conferences and ministry opportunities. More people have been involved in the day to day running of the church and there are teams of volunteers helping out on Sundays under the direction of team leaders. We have also hired a short-term administrative assistant.

The children's conference in the spring was a great success. The number of midweek groups has grown from one to three. Outreach has centred around the Sunday morning services, publicity and special one-off events to invite friends to. These have seen a number of unchurched people become integrated into the community.

Members of the church have been engaging in mission through informal friendships, serving on the soup run to the homeless and holding monthly stalls at a car boot sale. The Senior Pastor has been up to Dartmoor Prison to preach and help with their Alpha Supper, and has had a number of preaching engagements in Vineyard churches in the South West.

5. Financial Review

Income of £15,738 was received in the year to 31st December 2006. Plymouth Vineyard receives no income other than from the members of the church.

The expenditure was £16,529, which comprised

36%	Manse rental
29%	Mission and gifts
12%	Administration
12%	Worship and meetings
11%	Pastoral expenses

It is expected that over the next year the church will see the impact of new members' contributions and the reserves will be built up again.

Gifts

Decisions concerning which individuals and institutions receive grants out of the assets of the charity are made by the Leadership Team in consultation with the Board of Directors in accordance with the memorandums and articles of association. This year we gave a regular offering to Plymouth Focus (a debt counselling charity) and Vineyard Churches UK, with one off gifts to those in financial need and to homeless charities.

Reserves Policy

In 2006 a reserves policy existed that required a level of reserves equal to three months income in order to meet effectively the requirements of Memorandums and Articles of Association.

It is anticipated that if the income of the church rises above £50,000 pa the level of reserves will increase to the equivalent of 6 months income.

Because these amounts are at present quite small any reserves are kept on deposit at the Cooperative Bank earning a reasonable rate of interest that can be earned ethically and safely.

6. Plans for future periods

Plymouth Vineyard Church is looking to develop its children's work and outreach to families. This will mean an appointment of a director of children's ministries and some community events aimed at young people, all requiring resources spending on it.

In an attempt to disciple those on the fringes the church is looking to invest in a 10 week introducing Christianity course, and will continue to resource its members and invest in them, as well as build on its charity work and giving to the community.

To fund this it will look to increasing the number of giving members through developing the congregation, and possibly make a specific appeal to its members to fund the above projects.

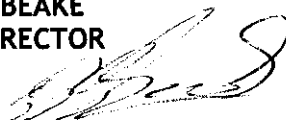
This report was approved by the board on 3rd March 2007

A GOODE
CHAIRMAN



Date: 6/3/07

D BEAKE
DIRECTOR



Date: 7/3/07

Plymouth Vineyard

Company Registered No: 04942055

Charity Registered No: 1102919

TRUSTEES

David Beake
Hugh Cryer
Chris Tinley
Arthur Goode

SECRETARY

Arthur Goode

INDEPENDENT EXAMINERS

Tony Jopson & Co Limited
Peverell Corner
246 Peverell Park Road
Plymouth
PL3 4QG

BANKERS

The Cooperative Bank
PO Box 101
Balloon Street
Manchester
M60 4EP

REGISTERED OFFICE

182 Mannamead Road
Plymouth
Devon
PL3 5RE

Plymouth Vineyard

DIRECTORS' REPORT

The directors of Plymouth Vineyard ("PV") for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2006. The company was registered with the Charity Commission as a registered charity number 1102919 on 29 March 2004. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of PV.

OBJECTIVES OF PV, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

PV is a company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per Member. The company was incorporated on 23 October 2003, company registration number 04942055.

PV was set up to set up a Christian church in Plymouth, Devon. This has been achieved and the church is growing in number.

ANNUAL AND FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit of expenditure over income for the year of £967, and the reserves have diminished by this amount.

RESERVES

At this stage the company is unable to set aside reserves funds for contingencies and redundancy. In practical terms potential redundancy liabilities are currently not significant.

RISK MANAGEMENT

The directors actively review the major risks that the organisation faces on a regular basis. They have examined the operational and business risk faced by the organisation and confirm that they have established systems to mitigate significant risks.

Plymouth Vineyard

DIRECTORS' REPORT

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

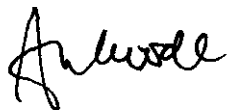
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Tony Jopson of Tony Jopson & Co Limited as independent examiner will be put to the Annual General Meeting.

By order of the Board



Director / Trustee

Date: 19th February 2007

Plymouth Vineyard

STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 December 2006

Independent Examiner's report to the Members of Plymouth Vineyard

I report on the accounts of the organisation for the period ended 31 December 2006, which are set out below.

Respective responsibilities of Committee and Examiner

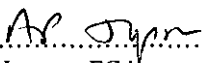
As the Members you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
A P Jopson, FCA

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

Date: 21/2/07

Plymouth Vineyard

STATEMENT OF FINANCIAL ACTIVITIES for the period ended 31 December 2006

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<i>Note</i>	<i>Total 2006 £</i>	<i>Total 2005 £</i>
INCOMING RESOURCES			
Gift aid		3,207	2,846
Donations - regular		2,530	8,232
Donations - irregular		9,990	1,990
Other income		11	32
TOTAL INCOMING RESOURCES		15,738	13,100
RESOURCES EXPENDED			
Manse		5,920	7,343
Administration		1,286	1,775
Meetings		1,680	1,857
Mission		3,589	1,701
Pastoral		1,955	825
VCUK		1,442	528
Employment		520	0
Depreciation		137	40
TOTAL RESOURCES EXPENDED		16,529	14,067
NET MOVEMENT IN RESOURCES		(791)	(967)
BALANCE BROUGHT FORWARD AS AT 1 JANUARY 2006		3,616	4,583
BALANCE CARRIED FORWARD AS AT 31 DECEMBER 2006		2,825	3,616

Plymouth Vineyard

BALANCE SHEET at 31 December 2006

	Note	2006 £	2006 £	2005 £
FIXED ASSETS				
Furniture	2		274	0
CURRENT ASSETS				
Cash at bank		1,515		2,621
Debtor – gift aid		1,001		923
Cash in hand		<u>75</u>		<u>72</u>
		2,591		3,616
CURRENT LIABILITIES				
Creditors		<u>(40)</u>		<u>(0)</u>
			2,551	(0)
NET ASSETS			<u>2,825</u>	<u>3,616</u>
FUNDS				
Funds brought forward			3,616	4,583
Capitalised expenditure			0	0
Surplus / (deficit) for period			(791)	(967)
TOTAL FUNDS			<u>2,825</u>	<u>3,616</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).


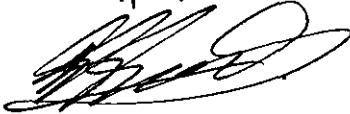
The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

For the period ending 31 December 2006 the company was entitled to exemption under section 249(A)1 of the companies act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)2 of the companies act 1985.

Approved by the Board of Directors on 19/2/07 and signed on its behalf.

Director

Plymouth Vineyard

NOTES TO THE ACCOUNTS at 31 December 2006

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2000) issued in October 2000, and the Financial Reporting Standards for Small Entities (effective June 2002), and the Companies Act 1985.

Incoming resources

Income is recorded on an accruals basis.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Tangible fixed assets

Depreciation has been provided on tangible fixed assets to write the assets off over the term of their estimate useful life. The following rates were provided:

Computer equipment 33.3%

Taxation

Based on its status as not for profit company limited by guarantee, PV is exempt from corporation tax.

2 TANGIBLE FIXED ASSETS

	Computers Furniture	Total
	£	£
Cost at 1 January 2006	50	50
Additions	411	411
At 31 December 2006	461	461
Accumulated dep'n at 1 January 2006	50	50
Charge for year	137	137
At 31 December 2006	187	187
Net book values: At 31 December 2006	274	274
At 31 December 2005	0	0