

Registered Number 04941731

CHANCERY HOUSE FINANCE LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	7,393	8,626
Tangible assets	3	407	704
		<u>7,800</u>	<u>9,330</u>
Current assets			
Debtors		15,000	12,574
Cash at bank and in hand		6,899	-
		<u>21,899</u>	<u>12,574</u>
Creditors: amounts falling due within one year		<u>(26,267)</u>	<u>(21,732)</u>
Net current assets (liabilities)		<u>(4,368)</u>	<u>(9,158)</u>
Total assets less current liabilities		<u>3,432</u>	<u>172</u>
Total net assets (liabilities)		<u>3,432</u>	<u>172</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,430	170
Shareholders' funds		<u>3,432</u>	<u>172</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2013

And signed on their behalf by:
Mr C R Fitzgerald, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Other accounting policies

Related Party Transactions:

The company was under the control of Mr C R Fitzgerald who owned all of the share capital of the company during the year.

During the year, amounts totalling £48,147 (2012: £54,139) were paid to TNB Financial Limited (a company in which Mr T N Brayne is a director) in respect of commissions. At the year end £6,515 (2012: £nil) was due to TNB Financial Limited.

During the year, Mr C R Fitzgerald was advanced £51,116 (2012: £69,782) by the company, and repaid £54,238 (2012: £71,375) to the company. As at 31 March 2013, Mr C R Fitzgerald was owed an amount of £611 by the company (2012: £2,511 owed to).

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	12,325
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>12,325</u>
Amortisation	
At 1 April 2012	3,699
Charge for the year	1,233
On disposals	-
At 31 March 2013	<u>4,932</u>
Net book values	
At 31 March 2013	<u><u>7,393</u></u>
At 31 March 2012	<u><u>8,626</u></u>

Amortisation is calculated as follows:

Goodwill - 10% straight line

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2012	1,250
Additions	180
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,430</u>
Depreciation	
At 1 April 2012	546
Charge for the year	477
On disposals	-
At 31 March 2013	<u>1,023</u>
Net book values	
At 31 March 2013	<u>407</u>
At 31 March 2012	<u>704</u>

Depreciation is calculated as follows:

Office Equipment - 33.33% straight line

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