

ELLWOOD INTERNET SYSTEMS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR TO

31 DECEMBER 2008

Company Number

4941275

Director

G P Chambers

Company Secretary

D Muncy

Registered Office

41 Brompton Drive
Maidenhead
Berkshire
SL6 6SP

Accountants

Gardner Brown
41 Brompton Drive
Maidenhead
Berkshire
SL6 6SP

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**Report of the Director to the Members of
Ellwood Internet Systems Limited**

The Director submits his Report, together with the Financial Statements for the year to 31 December 2008.

Review of Activities

The principal activity of the company, in the period under review, was the supply of, installation, and repair of computers and related equipment.

Results and Dividends

The profit for the year, before taxation, is £3472 (2007 Loss - £7546).

The director can not recommend the payment of a Dividend and the profit after taxation has been credited to reserves.

Review of the Financial Position

The director is not satisfied with the financial position of the Company at 31 December 2008, but feels there is plenty of scope for improvement, and looks forward to the future with optimism.

Subsequent Events and Future Developments

No events of any significance have occurred since the Balance Sheet date.

Directors

G P Chambers served as a director throughout the year.

The interests of the Director, in office at the period end, in the shares of the company was as follows:-

	Ordinary Shares of £1	
	at 31 December 2008	at 1 January 2008
G P Chambers	1	1

Close Company Status

The Director is of the opinion that the company is a close company within the provisions of the Income and Taxes Act 1988.

**Report of the Directors to the Members of
Ellwood Internet Systems Limited (continued)**

Directors' Responsibilities


Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies, and approved by the board on 28 October 2009.

Signed on order of
the board of directors,



D Muncy
Company Secretary

41 Brompton Drive
Maidenhead
Berkshire
SL6 6SP

Accounts' Report to the Members of
Ellwood Internet Systems Limited

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 4 to 7, for the year to 31 December 2008, from the accounting records of Ellwood Internet Systems Limited and from information and explanations given to us.



Gardner Brown
41 Brompton Drive
Maidenhead
Berkshire SL6 6SP.

28 October 2009

Ellwood Internet Systems Limited

Profit and Loss Account

for the Year

to 31 December 2008

	Notes	2008 £	2007 £
Turnover	2	21680	14842
Cost of Sales		2364	4248
Gross Profit		----- 19316	----- 10594
Net Operating Expenses	3	15854	18152
Operating Profit/(Loss)		----- 3462	----- (7558)
Interest Received		10	12
		----- 3472	----- (7546)
Taxation	4	-	-
Profit/(Loss) for Year after taxation		----- 3472	----- (7546)
Retained Deficit brought forward		(24527)	(16981)
Retained Deficit carried forward		----- (21055) =====	----- (24527) =====

There were no recognised gains or losses other than those included
in the Profit and Loss Account.

The loss on ordinary activities before taxation and the retained deficit have
been calculated on the historical cost basis.

The Notes on pages 6 and 7 form part of these Financial Statements.

Ellwood Internet Systems Limited

Balance Sheet

as at 31 December 2008

	Notes	2008 £	2007 £
Current Assets			
Stock		2754	2755
Debtors	5	3081	4087
Cash at Bank		1093	31
		-----	-----
		6928	6873
Creditors: Amounts falling due within one year	6	27982	31399
		-----	-----
Net Current Liabilities		(21054)	(24526)
		-----	-----
Net Liabilities		(21054)	(24526)
		=====	=====
Capital and Reserves			
Called up Share Capital	8	1	1
Profit and Loss Account		(21055)	(24527)
		-----	-----
		(21054)	(24526)
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008, in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(b) for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its result for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board of directors on 28 October 2009 and signed on its behalf.


.....
G. P. Chambers

The notes on Pages 6 and 7 form part of these Financial Statements.

Ellwood Internet Systems Limited
Notes to the Financial Statements
for the Year to 31 December 2008

1. Accounting policies

(a) Accounting Convention:

The Financial Statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005) and applicable accounting standards.

The company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

(b) Stock:

Stock is valued at the lower of cost or net realizable value.

(c) Turnover:

Turnover represents amounts invoiced to customers during the period, excluding value added tax.

2. Turnover

The turnover is all derived within the United Kingdom and is all in respect of it's principal activity.

3. Net Operating Expenses	2008	2007
	£	£
Administration Costs	15854	18152
	=====	=====

4. Taxation

There is no corporation tax payable on the result for the period.

5. Debtors	2008	2007
	£	£
Trade Debtors	2729	2175
Prepayments	352	1912
	-----	-----
	3081	4087
	=====	=====

Ellwood Internet Systems Limited
Notes to the Financial Statements
for the Year to 31 December 2008

6. Creditors	2008	2007
	£	£
Amounts falling due within one year:		
Trade Creditors	2339	2339
Loan	15000	15000
Director's Current Account	3680	10975
VAT	4213	1085
Accruals and other Creditors	2750	2000
	-----	-----
	27982	31399
	=====	=====
7. Share Capital	2008	2007
	£	£
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
	=====	=====
Issued and Fully Paid		
1 Ordinary Share of £1	1	1
	=====	=====
8. Capital Commitments		
There were no Capital Commitments at 31 December 2008 or at 31 December 2007.		
9. Contingent Liabilities		
There were no Contingent Liabilities at 31 December 2008 or at 31 December 2007.		