

Registered number
04941127

Rowangate Properties Limited

Abbreviated Accounts

30 April 2015

Rowangate Properties Limited**Registered number:** 04941127**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	5,857	7,810
Current assets			
Stocks	-	99,100	
Debtors	-	410	
Cash at bank and in hand	21,350	21,826	
	21,350	121,336	
Creditors: amounts falling due within one year	(71,765)	(71,653)	
Net current (liabilities)/assets		(50,415)	49,683
Net (liabilities)/assets		(44,558)	57,493
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(44,559)	57,492
Shareholders' funds		(44,558)	57,493

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Shopland

Director

Approved by the board on 28 January 2016

Rowangate Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Going concern

The accounts have been prepared on a going concern basis despite the deficit of shareholders' funds. This is on the basis that the director will continue to support the company.

2 Tangible fixed assets

£

Cost

At 1 May 2014	14,773
At 30 April 2015	<u>14,773</u>

Depreciation

At 1 May 2014	6,963
Charge for the year	1,953
At 30 April 2015	<u>8,916</u>

Net book value

At 30 April 2015	<u>5,857</u>
At 30 April 2014	<u>7,810</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
A Ordinary shares	1p each	50	0.50	0.50
B Ordinary shares	1p each	50	<u>0.50</u>	<u>0.50</u>

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