

COMPANY REGISTRATION NUMBER 04940848

**LEVANTINE DINAS POWYS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2006**

**PARKER & CO**

Accountants  
Summit House  
5 Gold Tops  
Newport  
South Wales  
NP20 4PG

WEDNESDAY



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COMPANIES HOUSE

**LEVANTINE DINAS POWYS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

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# LEVANTINE DINAS POWYS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Stocks		529,281	574,186
Debtors		54	806
Cash at bank and in hand		23	-
		<u>529,358</u>	<u>574,992</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>2</b>	<u>78,982</u>	<u>13,986</u>
<b>NET CURRENT ASSETS</b>		<u>450,376</u>	<u>561,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>450,376</u>	<u>561,006</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<u>560,000</u>	<u>560,000</u>
		<u>(109,624)</u>	<u>1,006</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	1,000	1,000
Profit and loss account		<u>(110,624)</u>	<u>6</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>		<u>(109,624)</u>	<u>1,006</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# LEVANTINE DINAS POWYS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2006

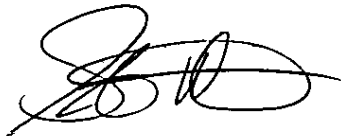
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 18/10/07 and are signed on their behalf by



Mr S Williams  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**LEVANTINE DINAS POWYS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has adopted FRSSE 2005 during the current reporting period in accordance with UK Legislation. Adoption of this standard has had no material effect on the results of this or the previous period.

**FRS 21 'Events after the Balance Sheet date (IAS 10)'**

The company has adopted FRS 21 during the current reporting period in accordance with UK Legislation. Adoption of this standard has had no material effect on the results of this or the previous period.

**FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)'**

The company has adopted FRS 25 (Presentation only) during the current reporting period in accordance with UK Legislation. Adoption of this standard has had no material effect on the results of this or the previous period.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**LEVANTINE DINAS POWYS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**2. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>3,214</u>	<u>2,980</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>560,000</u>	<u>560,000</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5. ULTIMATE PARENT COMPANY**

The parent company of Levantine Dinas Powys Ltd is Levantine Group Ltd (Company number 4700130), a company incorporated in England and Wales