

Registration number 4940054

Active Colour Limited

Abbreviated accounts

for the year ended 31st January 2009

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Active Colour Limited

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Active Colour Limited

**Abbreviated balance sheet
as at 31st January 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		235,589		275,047
Current assets					
Stocks		13,850		9,610	
Debtors		203,774		166,405	
Cash at bank and in hand		11,471		4,080	
		<u>229,095</u>		<u>180,095</u>	
Creditors: amounts falling due within one year	3	<u>(359,011)</u>		<u>(300,288)</u>	
Net current liabilities			<u>(129,916)</u>		<u>(120,193)</u>
Total assets less current liabilities			105,673		154,854
Creditors: amounts falling due after more than one year	4		(104,542)		(159,680)
Provisions for liabilities			<u>(685)</u>		<u>-</u>
Net assets/(liabilities)			<u>446</u>		<u>(4,826)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(554)</u>		<u>(5,826)</u>
Shareholders' funds			<u>446</u>		<u>(4,826)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Active Colour Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20th May 2009 and signed on its behalf by

Paul Woodhams
Director

A handwritten signature in black ink, appearing to be 'Paul Woodhams', written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

Active Colour Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line
Office equipment	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Active Colour Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st February 2008	478,910
Additions	9,856
At 31st January 2009	488,766
Depreciation	
At 1st February 2008	203,863
Charge for year	49,314
At 31st January 2009	253,177
Net book values	
At 31st January 2009	235,589
At 31st January 2008	275,047

Active Colour Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

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3. Creditors: amounts falling due within one year	2009	2008
	£	£
Creditors include the following:		
Secured creditors	<u>90,264</u>	<u>251,111</u>
4. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Creditors include the following:		
Secured creditors	<u>101,000</u>	<u>159,680</u>
5. Share capital	2009	2008
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
6. Transactions with directors		

The directors have provided personal guarantees including a charge on their personal properties to the total value of £100,000. Each director has a maximum personal liability of £80,000.