

Registered Number 04939965

G B Dass Limited

Abbreviated Accounts

31 December 2010

G B Dass Limited

Registered Number 04939965

Company Information

Registered Office:

14 Fosters Lane
Bradwell
Milton Keynes
Buckinghamshire
MK13 9HD

Reporting Accountants:

M & R Accountancy Limited

14 Fosters Lane
Bradwell
Milton Keynes
Buckinghamshire
MK13 9HD

G B Dass Limited

Registered Number 04939965

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	19,633	25,833
Tangible	3	10,954	13,760
		<u>30,587</u>	<u>39,593</u>
Current assets			
Stocks		26,985	35,450
Debtors		5,412	2,312
Cash at bank and in hand		4,800	5,080
Total current assets		<u>37,197</u>	<u>42,842</u>
Creditors: amounts falling due within one year		(54,201)	(51,766)
Net current assets (liabilities)		(17,004)	(8,924)
Total assets less current liabilities		<u>13,583</u>	<u>30,669</u>
Provisions for liabilities		(680)	(1,555)
Total net assets (liabilities)		<u>12,903</u>	<u>29,114</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,803	29,014
Shareholders funds		<u>12,903</u>	<u>29,114</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2011

And signed on their behalf by:

R Bolina, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on cost
Fixtures and fittings	15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	<u>62,000</u>
At 31 December 2010	<u>62,000</u>

Amortisation

At 01 January 2010	36,167
Charge for year	<u>6,200</u>
At 31 December 2010	<u>42,367</u>

Net Book Value

At 31 December 2010	19,633
At 31 December 2009	<u>25,833</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 January 2010		28,834
At 31 December 2010	-	<u>28,834</u>
Depreciation		
At 01 January 2010		15,074
Charge for year	-	<u>2,806</u>
At 31 December 2010	-	<u>17,880</u>
Net Book Value		
At 31 December 2010		10,954
At 31 December 2009	-	<u>13,760</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100