

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**Stoddart S Limited**

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for the Year Ended 31 December 2021**

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**Stoddart S Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

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**DIRECTOR:** S Stoddart

**SECRETARY:** Mrs S A Stoddart

**REGISTERED OFFICE:** Cobweb  
Main Street  
Catwick  
Beverley  
East Yorkshire  
HU17 5PH

**REGISTERED NUMBER:** 04939914 (England and Wales)

**ACCOUNTANTS:** Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>6,695</u>		<u>8,049</u>
			6,695		8,049
<b>CURRENT ASSETS</b>					
Stocks		50,000		40,000	
Debtors	6	91,764		108,633	
Cash at bank and in hand		<u>107,558</u>		<u>88,040</u>	
		249,322		236,673	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>75,369</u>		<u>107,978</u>	
<b>NET CURRENT ASSETS</b>			<u>173,953</u>		<u>128,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			180,648		136,744
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,272</u>		<u>1,529</u>
<b>NET ASSETS</b>			<u><u>179,376</u></u>		<u><u>135,215</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>179,375</u>		<u>135,214</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>179,376</u></u>		<u><u>135,215</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 July 2022 and were signed by:

S Stoddart - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Stoddart S Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, was fully amortised over the following 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	2,788	3,030	39,500	2,776	48,094
Additions	1,400	-	-	-	1,400
Disposals	(2,788)	(3,030)	-	(1,449)	(7,267)
At 31 December 2021	<u>1,400</u>	<u>-</u>	<u>39,500</u>	<u>1,327</u>	<u>42,227</u>
<b>DEPRECIATION</b>					
At 1 January 2021	2,584	2,720	32,470	2,271	40,045
Charge for year	210	-	1,758	272	2,240
Eliminated on disposal	(2,584)	(2,720)	-	(1,449)	(6,753)
At 31 December 2021	<u>210</u>	<u>-</u>	<u>34,228</u>	<u>1,094</u>	<u>35,532</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>1,190</u>	<u>-</u>	<u>5,272</u>	<u>233</u>	<u>6,695</u>
At 31 December 2020	<u>204</u>	<u>310</u>	<u>7,030</u>	<u>505</u>	<u>8,049</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	41,764	58,633
Other debtors	50,000	50,000
	<u>91,764</u>	<u>108,633</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	50,000
Trade creditors	146	389
Taxation and social security	17,861	25,376
Other creditors	57,362	32,213
	<u>75,369</u>	<u>107,978</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.