

Registered number.  
04939176  
England and Wales

**802 Limited**  
**Abbreviated Report and Accounts**  
**For The Year Ended 31 December 2009**

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COMPANIES HOUSE

David Graham Associates  
Ryefield Court  
81 Joel Street  
Northwood Hills  
Middlesex  
HA6 1LL

**802 Limited (Registered number: 04939176)**  
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**for the year ended 31 December 2009**

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**802 Limited (Registered number: 04939176)  
Independent Auditors' report  
for the year ended 31 December 2009**

**Independent auditors' report limited under section 449 of the Companies Act 2006  
for 802 Limited**

We have examined the abbreviated accounts set out on pages 3 to 7, together with the financial statements of 802 Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

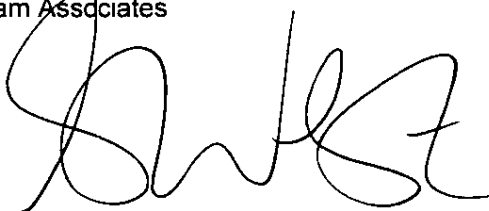
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that section.

**David Graham Associates  
Registered Auditors**

S Weston Esq (Senior Statutory Auditor)  
For and on behalf of David Graham Associates  
Ryefield Court  
81 Joel Street  
Northwood Hills  
Middlesex  
HA6 1LL



Date 30 March 2010

**802 Limited (Registered number: 04939176)**  
**Abbreviated Balance Sheet**  
**as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible assets	2	195,048	-
Tangible assets	3	15,917	23,134
Investments	4	22,050	-
		<u>233,015</u>	<u>23,134</u>
<b>Current assets</b>			
Stocks		626,073	323,461
Debtors		1,014,693	1,364,374
Cash at bank and in hand		6,354	27,591
		<u>1,647,120</u>	<u>1,715,426</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,372,598)</u>	<u>(1,225,610)</u>
<b>Net current assets</b>		<u>274,522</u>	<u>489,816</u>
<b>Total assets less current liabilities</b>		<u>507,537</u>	<u>512,950</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(70,408)</u>	<u>(113,675)</u>
<b>Net assets</b>		<u><u>437,129</u></u>	<u><u>399,275</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	100,000	100,000
Share premium capital		1,006,942	1,006,942
Other reserves		168	168
Profit and loss account		(669,981)	(707,835)
<b>Shareholders' funds</b>		<u><u>437,129</u></u>	<u><u>399,275</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

  
T Close Esq  
Director

Approved by the board 30 March 2010

**802 Limited (Registered number: 04939176)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Research and development**

Research expenditure is written off as incurred. Development expenditure is also written off, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is deferred and amortised over the period during which the company is expected to benefit. This period is between three and five years. Provision is made for any impairment.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and Fittings	20 % on cost
Computer Equipment	33 % on cost
Motor vehicles	25% on reducing balance

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Foreign currency**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate.

**802 Limited (Registered number: 04939176)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2009**

**Leases**

Assets held under finance leases and other similar contracts, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

**2 Intangible fixed assets**

	Development Costs £	Total £
<b>Cost</b>		
At 1 January 2009	-	-
Additions	243,810	243,810
At 31 December 2009	<u>243,810</u>	<u>243,810</u>
<b>Amortisation</b>		
At 1 January 2009	-	-
Charge for the year	48,762	48,762
At 31 December 2009	<u>48,762</u>	<u>48,762</u>
<b>Net book value</b>		
At 31 December 2009	<u>195,048</u>	<u>195,048</u>
At 31 December 2008	<u>-</u>	<u>-</u>

The directors have decided to capitalise development expenditure in the year under review as there is a reasonable expectation that an economic benefit will be derived from the sale of products in the future.

The directors have also decided to amortise this expenditure over a five year period.

**802 Limited (Registered number: 04939176)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2009**

**3 Tangible fixed assets**

	Fixtures and Fittings £	Motor Vehicles £	Computers £	Total £
<b>Cost</b>				
At 1 January 2009	16,137	13,000	30,217	59,354
Additions	1,184	-	7,543	8,727
Disposals	-	(13,000)	-	(13,000)
At 31 December 2009	<u>17,321</u>	<u>-</u>	<u>37,760</u>	<u>55,081</u>
<b>Depreciation</b>				
At 1 January 2009	6,065	5,993	24,164	36,222
Charge for the year	3,292	-	5,643	8,935
Disposals	-	(5,993)	-	(5,993)
At 31 December 2009	<u>9,357</u>	<u>-</u>	<u>29,807</u>	<u>39,164</u>
<b>Net book value</b>				
At 31 December 2009	<u>7,964</u>	<u>-</u>	<u>7,953</u>	<u>15,917</u>
At 31 December 2008	<u>10,072</u>	<u>7,007</u>	<u>6,053</u>	<u>23,132</u>

**802 Limited (Registered number: 04939176)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2009**

**4 Fixed asset investments**

	Other Investments £	Total £
<b>Cost</b>		
At 1 January 2009	-	-
Additions	22,050	22,050
At 31 December 2009	<u>22,050</u>	<u>22,050</u>
<b>Provision</b>		
At 1 January 2009	-	-
At 31 December 2009	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2009	<u>22,050</u>	<u>22,050</u>
At 31 December 2008	<u>-</u>	<u>-</u>

**5 Share capital - equity shares**

	2009 No. Shares	2009 £	2008 £
Allotted, called up fully paid share capital			
Ordinary shares	100,000	<u>100,000</u>	<u>100,000</u>