

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
802 LIMITED



802 LIMITED

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802 LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTOR: T Close Esq

SECRETARY: N D Shaw-Hardie Esq

REGISTERED OFFICE: Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

REGISTERED NUMBER: 4939176 (England and Wales)

ACCOUNTANTS: David Graham Associates
Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

802 LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Tangible assets	2	11,063	7,517
CURRENT ASSETS:			
Stocks		90,000	212,913
Debtors		537,861	508,545
Cash at bank and in hand		<u>6,281</u>	<u>4,361</u>
		634,142	725,819
CREDITORS: Amounts falling due within one year		<u>891,015</u>	<u>784,867</u>
NET CURRENT LIABILITIES:		<u>(256,873)</u>	<u>(59,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>(245,810)</u>	<u>(51,531)</u>
CREDITORS: Amounts falling due after more than one year		<u>142,516</u>	<u>170,000</u>
		<u>£(388,326)</u>	<u>£(221,531)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,462	1,282
Revaluation reserve		69,548	59,718
Profit and loss account		<u>(459,336)</u>	<u>(282,531)</u>
SHAREHOLDERS' FUNDS:		<u>£(388,326)</u>	<u>£(221,531)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

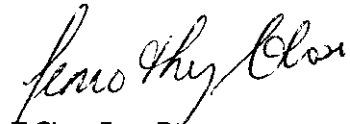
The notes form part of these abbreviated accounts

802 LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 26 October 2006 and were signed by:



T Close Esq - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2005	11,275
Additions	<u>9,821</u>
At 31 December 2005	<u>21,096</u>
DEPRECIATION:	
At 1 January 2005	3,759
Charge for year	<u>6,274</u>
At 31 December 2005	<u>10,033</u>
NET BOOK VALUE:	
At 31 December 2005	<u>11,063</u>
At 31 December 2004	<u>7,517</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,462 (2004 - 1,282)	Ordinary	£1	<u>1,462</u>	<u>1,282</u>

The following fully paid shares were allotted during the year at a premium as shown below:

40 Ordinary shares of £1 each at 245.75 per share

4. CONTROLLING PARTY

The company is under the control of Mr T Close.