

Registered number
4939046

The Customer Value Company Limited

Filleted Accounts

31 October 2018

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The Customer Value Company Limited
Registered number: 4939046
Balance Sheet
as at 31 October 2018

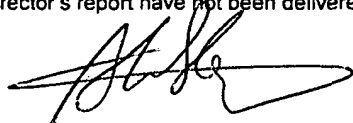
	Notes	2018 £	2017 £
Fixed assets			
Investments	4	1,189,092	1,106,024
Current assets			
Debtors	5	790	620
Cash at bank and in hand		<u>71,052</u>	<u>72,091</u>
		71,842	72,711
Creditors: amounts falling due within one year	7	(2,578)	(2,578)
Net current assets		<u>69,264</u>	<u>70,133</u>
Total assets less current liabilities		<u>1,258,356</u>	<u>1,176,157</u>
Provisions for liabilities		(90,762)	(80,900)
Net assets		<u>1,167,594</u>	<u>1,095,257</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,167,494	1,095,157
Shareholders' funds		<u>1,167,594</u>	<u>1,095,257</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and the director's report have not been delivered to the Registrar of Companies.



A Sloper
Director

Approved by the board on 25 February 2019

The Customer Value Company Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2017	<u>12,266</u>
At 31 October 2018	<u>12,266</u>
Depreciation	
At 1 November 2017	<u>12,266</u>
At 31 October 2018	<u>12,266</u>
Net book value	
At 31 October 2018	<u>-</u>

The Customer Value Company Limited
Notes to the Accounts
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4 Investments

	Other investments £
Cost	
At 1 November 2017	1,106,024
Additions	31,162
Revaluation	51,906
At 31 October 2018	<u>1,189,092</u>

5 Debtors	2018 £	2017 £
Other debtors	<u>790</u>	<u>620</u>

6 Investments held as current assets	2018 £	2017 £
Fair value	<u> </u>	<u> </u>
Increase/(decrease) in fair value included in the profit and loss account for the financial year		
Listed investments	<u>51,906</u>	<u>180,459</u>

7 Creditors: amounts falling due within one year	2018 £	2017 £
Other creditors	<u>2,578</u>	<u>2,578</u>

The Customer Value Company Limited
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8 Prior year adjustment

The October 2017 year end accounts have been restated following the reclassification of investment property gains and losses and the deferred tax associated with this. The accounting treatment for investment properties has been revised in accordance with FRS 102 and this has been adjusted for in the 2017 accounts by way of a prior year adjustment. The effect of this adjustment is detailed below.

Under FRS 102 revaluation gains and losses on investments are recognised within the income statement, and deferred taxation is provided in full.

	31 Oct 2017
	£
Reconciliation of equity	
Equity as per October 2017 accounts before prior year adjustment	1,092,804
Adjustment to deferred tax on investments (previously overstated)	2,453
Equity as at October 2017 following prior year adjustment	<u>1,095,257</u>
Reconciliation of profit	
Profit as per October 2017 accounts before prior year adjustment	1,336
Reclassification of gain on investments	180,459
Adjustment to deferred tax on investments (previously understated)	(31,834)
Profit for the year ending October 2017 following prior year adjustment	<u>149,961</u>

9 Other information

The Customer Value Company Limited is a private company limited by shares and incorporated in England. Its registered office is:
 48 St Mary's Road
 Long Ditton
 Surbiton
 Surrey
 KT6 5EY