

Registered number
4939046

The Customer Value Company Limited

Filleted Accounts

31 October 2017

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COMPANIES HOUSE

The Customer Value Company Limited**Registered number:** 4939046**Statement of financial position****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	4	1,106,024	925,565
Current assets			
Debtors	6	620	450
Cash at bank and in hand		72,091	70,924
		<u>72,711</u>	<u>71,374</u>
Creditors: amounts falling due within one year	7	(2,578)	(2,577)
Net current assets		<u>70,133</u>	<u>68,797</u>
Total assets less current liabilities		<u>1,176,157</u>	<u>994,362</u>
Provisions for liabilities		(83,353)	(49,066)
Net assets		<u>1,092,804</u>	<u>945,296</u>
Capital and reserves			
Called up share capital		100	100
Fair value reserve	5	342,435	196,263
Profit and loss account		750,269	748,933
Shareholders' funds		<u>1,092,804</u>	<u>945,296</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of income and retained earnings and the director's report has not been delivered to the Registrar of Companies.

A Sloper
Director

Approved by the board on 28 February 2018



The Customer Value Company Limited
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). This is the first year in which the financial statements have been prepared under FRS102 with the transition date being 1 November 2015. Note 8 gives an explanation of the effects of the transition.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 4 years

Investments

Investments are measured at fair value. Changes in fair value are included in the profit and loss account.

Debtors

Financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	-	1

The Customer Value Company Limited
Notes to the Accounts
for the year ended 31 October 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2016	12,266
At 31 October 2017	<u>12,266</u>
Depreciation	
At 1 November 2016	12,266
At 31 October 2017	<u>12,266</u>
Net book value	
At 31 October 2017	<u>-</u>

4 Investments

	Other investments £
Cost	
At 1 November 2016	925,565
Revaluation	180,459
At 31 October 2017	<u>1,106,024</u>

5 Fair value reserve

	2017 £	2016 £
At 1 November 2016	196,263	-
Gain on revaluation of investments	180,459	245,329
Deferred taxation arising on the revaluation of investments	(34,287)	(49,066)
At 31 October 2017	<u>342,435</u>	<u>196,263</u>

6 Debtors

	2017 £	2016 £
Other debtors	<u>620</u>	<u>450</u>

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>2,578</u>	<u>2,577</u>

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8 Reconciliations on adoption of FRS 102

Income statement for the year ended 31 October 2017		£
Loss under former UK GAAP (Frsse January 2015)		1,336
Restated profit under FRS 102 (no change)		<u>1,336</u>
Statement of financial position at 31 March 2016		
Equity under former UK GAAP (FRSSE January 2015)		749,033
Gain on revaluation of investments		245,329
Deferred tax arising on the revaluation of land and buildings		(49,066)
Restated equity under FRS102		<u>945,296</u>

9 Share capital	Nominal value	2017 Number	2017 £	2,016 £
Ordinary shares	£1 each	<u>100</u>	<u>100</u>	<u>100</u>

10 Other information

The Customer Value Company Limited is a private company limited by shares and incorporated in England. Its registered office is:
 48 St Mary's Road
 Long Ditton
 Surbiton
 Surrey
 KT6 5EY