# The Customer Value Company Limited Abbreviated Accounts 31 October 2012

SATURDAY



13/04/2013 COMPANIES HOUSE #331

The Customer Value Company Limited

Registered number:

4939046

**Abbreviated Balance Sheet** 

as at 31 October 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		1,876		1,718
Investments	3	_	462,019		350,000
			463,895		351,718
Current assets					
Debtors		8,477		62,894	
Cash at bank and in hand		209,970		231,758_	
		218,447		294,652	
Creditors: amounts falling d	ue				
within one year		(34,335)		(75,650)	
Net current assets			184,112		219,002
Net assets		<del>-</del>	648,007	_	570,720
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			647,907		570,620
Shareholders' funds		- -	648,007	-	570,720

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Andrew Sloper

Director

Approved by the board on 11 March 2013

# The Customer Value Company Limited Notes to the Abbreviated Accounts for the year ended 31 October 2012

# 1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

## Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£
	Cost At 1 November 2011 Additions	11,601 833
	At 31 October 2012	12,434
	Depreciation At 1 November 2011 Charge for the year At 31 October 2012  Net book value At 31 October 2012	9,883 675 10,558
	At 31 October 2011	1,71 <u>8</u> _
3	Investments	£
	Cost At 1 November 2011 Additions	350,000 112,019
	At 31 October 2012	462,019

The Customer Value Company Limited Notes to the Abbreviated Accounts for the year ended 31 October 2012

4	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid		4-4	400	400
	Ordinary shares	£1 each	100	<u> </u>	100