

Registered number
04938929

BADERS CONSTRUCTION LIMITED

Filleled Accounts

31 March 2017

BADERS CONSTRUCTION LIMITED**Registered number:** 04938929**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	8,495	12,743
Current assets			
Debtors	4	61,252	71,257
Cash at bank and in hand		4	604
		<u>61,256</u>	<u>71,861</u>
Creditors: amounts falling due within one year	5	(62,223)	(75,756)
Net current liabilities		<u>(967)</u>	<u>(3,895)</u>
Total assets less current liabilities		<u>7,528</u>	<u>8,848</u>
Creditors: amounts falling due after more than one year	6	(8,949)	(11,192)
Net liabilities		<u>(1,421)</u>	<u>(2,344)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,423)	(2,346)
Shareholders' funds		<u>(1,421)</u>	<u>(2,344)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P. E. Bader

Director

Approved by the board on 22 September 2017

BADERS CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% to 33% straight line
Motor vehicles	25% straight line

Going concern

The company is reliant upon the continuing support of Mr P Bader and Mr S Bader who are the company's directors and shareholders. They have indicated that they intend to support the company on an ongoing basis. The going concern basis of accounting has therefore been adopted.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

1 Accounting policies (continued)

Leased assets

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	14,466	30,762	45,228
At 31 March 2017	<u>14,466</u>	<u>30,762</u>	<u>45,228</u>
Depreciation			
At 1 April 2016	14,466	18,019	32,485
Charge for the year	-	4,248	4,248
At 31 March 2017	<u>14,466</u>	<u>22,267</u>	<u>36,733</u>
Net book value			
At 31 March 2017	-	8,495	8,495
At 31 March 2016	-	12,743	12,743

4 Debtors	2017	2016
	£	£
Trade debtors	6,730	13,940
Other debtors	54,522	57,317
	<u>61,252</u>	<u>71,257</u>

Included in other debtors are amounts due from directors of £43,316 (2016: £42,456) as disclosed in note 8.

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	4,789	17,537

Obligations under finance lease and hire purchase contracts	2,529	2,798
Trade creditors	10,184	23,365
Corporation tax	17,585	22,899
Other taxes and social security costs	13,116	7,083
Other creditors	14,020	2,074
	<u>62,223</u>	<u>75,756</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£

Obligations under finance lease and hire purchase contracts	<u>8,949</u>	<u>11,192</u>
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7 Loans	2017	2016
	£	£

Creditors include:

Secured bank loans and overdrafts	<u>4,789</u>	<u>-</u>
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The company's bank overdraft is secured by a fixed and floating charge on the assets of the company.

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr P. E. Bader				
Loan account, unsecured, interest bearing	25,034	40,668	(35,650)	30,052
Mr S. J. Bader				
Loan account, unsecured, interest bearing	17,422	26,853	(31,011)	13,264
	<u>42,456</u>	<u>67,521</u>	<u>(66,661)</u>	<u>43,316</u>

9 Other information

BADERS CONSTRUCTION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

113 Altwood Road
Maidenhead
Berkshire
SL6 4QD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.