Registered number
04938929

# BADERS CONSTRUCTION LIMITED

## Abbreviated Accounts

## 31 March 2016

**BADERS CONSTRUCTION LIMITED**

**Registered number:** 04938929

**Abbreviated Balance Sheet**

**as at 31 March 2016**

| | Notes | | 2016 | | 2015 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 12,743 | | 98 |
| **Current assets** | | | | | |
| Debtors | | 71,257 | | 74,443 | |
| Cash at bank and in hand | | 604 | | 4 | |
| | | 71,861 | | 74,447 | |
| **Creditors: amounts falling due within one year** | | (75,756) | | (70,382) | |
| **Net current (liabilities)/assets** | | | (3,895) | | 4,065 |
| **Total assets less current liabilities** | | | 8,848 | | 4,163 |
| **Creditors: amounts falling due after more than one year** | | | (11,192) | | - |
| **Net (liabilities)/assets** | | | (2,344) | | 4,163 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (2,346) | | 4,161 |
| **Shareholders' funds** | | | (2,344) | | 4,163 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P. E. Bader

Director

Approved by the board on 23 September 2016

**BADERS CONSTRUCTION LIMITED**

**Notes to the Abbreviated Accounts**

**for the year ended 31 March 2016**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% to 33% straight line |
| Motor vehicles | 25% straight line |

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Going concern***

The company is reliant upon the continuing support of Mr P Bader and Mr S Bader who are the company's directors and shareholders. They have indicated that they intend to support the company on an ongoing basis. The going concern basis of accounting has therefore been adopted.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 39,809 |
| Additions | 16,990 |

| | |
|---|---|
| Disposals | (11,571) |
| At 31 March 2016 | 45,228 |
| **Depreciation** | |
| At 1 April 2015 | 39,711 |
| Charge for the year | 4,345 |
| On disposals | (11,571) |
| At 31 March 2016 | 32,485 |
| **Net book value** | |
| At 31 March 2016 | 12,743 |
| At 31 March 2015 | 98 |

| **3 Share capital** | **Nominal value** | **2016 Number** | **2016 £** | **2015 £** |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | 2 | 2 |

**4 Loans to directors**

| **Description and conditions** | **B/fwd £** | **Paid £** | **Repaid £** | **C/fwd £** |
|---|---|---|---|---|
| Mr P. E. Bader | | | | |
| Loan account, unsecured, interest bearing | 33,118 | 33,506 | (41,590) | 25,034 |
| Mr S. J. Bader | | | | |
| Loan account, unsecured, interest bearing | 26,326 | 28,446 | (37,350) | 17,422 |
| | 59,444 | 61,952 | (78,940) | 42,456 |