

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Alco Manufacturing Limited

Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

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for the year ended 30 November 2022

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Alco Manufacturing Limited

Company Information
for the year ended 30 November 2022

DIRECTORS:

DJ Allen
Mrs N Allen

SECRETARY:

DJ Allen

REGISTERED OFFICE:

Unit 2
Rossfield Road
Rossmore Industrial Estate
Ellesmere Port
CH65 3BS

REGISTERED NUMBER:

04938901

ACCOUNTANTS:

Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

Abridged Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		199,141		44,391
Investment property	5		<u>291,634</u>		<u>155,916</u>
			490,775		200,307
CURRENT ASSETS					
Stocks		5,200		5,200	
Debtors		226,464		198,081	
Cash at bank		<u>1,165,674</u>		<u>1,309,944</u>	
		1,397,338		1,513,225	
CREDITORS					
Amounts falling due within one year		<u>291,542</u>		<u>265,056</u>	
NET CURRENT ASSETS			<u>1,105,796</u>		<u>1,248,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,596,571</u>		<u>1,448,476</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>1,596,568</u>		<u>1,448,473</u>
SHAREHOLDERS' FUNDS	8		<u>1,596,571</u>		<u>1,448,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

DJ Allen - Director

Notes to the Financial Statements
for the year ended 30 November 2022

1. STATUTORY INFORMATION

Alco Manufacturing Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2021	255,867
Additions	170,134
Disposals	(2,503)
At 30 November 2022	<u>423,498</u>
DEPRECIATION	
At 1 December 2021	211,476
Charge for year	14,289
Eliminated on disposal	(1,408)
At 30 November 2022	<u>224,357</u>
NET BOOK VALUE	
At 30 November 2022	<u>199,141</u>
At 30 November 2021	<u>44,391</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2021	155,916
Additions	135,718
At 30 November 2022	<u>291,634</u>
NET BOOK VALUE	
At 30 November 2022	<u>291,634</u>
At 30 November 2021	<u>155,916</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2022

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2022 and 30 November 2021:

	30.11.22 £	30.11.21 £
DJ Allen and Mrs N Allen		
Balance outstanding at start of year	(5)	64,558
Amounts repaid	(15)	(64,563)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20)</u>	<u>(5)</u>

7. RELATED PARTY DISCLOSURES

During 2022 the company made sales of £69,814 (2021- £51,580) and incurred costs of £38,746 (2021-£43,399) in relation to DG Components Ltd, a company in which Mr Allen is a Director and Shareholder.

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.11.22 £	30.11.21 £
Profit for the financial year	216,395	125,846
Dividends	<u>(68,300)</u>	<u>(64,200)</u>
Net addition to shareholders' funds	148,095	61,646
Opening shareholders' funds	<u>1,448,476</u>	<u>1,386,830</u>
Closing shareholders' funds	<u>1,596,571</u>	<u>1,448,476</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.