COMPANY REGISTRATION NUMBER 4938716

CHRISTOPHER STUART LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2010

BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

CHRISTOPHER STUART LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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CHRISTOPHER STUART LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS	2				
Tangible assets			144		29,895
Investments			20		20
			164		29,915
CURRENT ASSETS					
Debtors		7,698		2,292	
Cash at bank and in hand		457		1,891	
		8,155		4,183	
CREDITORS: Amounts falling due within one year		41,478		47,719	
NET CURRENT LIABILITIES			(33,323)		(43,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,159)		(13,621)
CREDITORS: Amounts falling due after more than one year			-		21,562
			(33,159)		(35,183)
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			(33,160)		(35,184)
DEFICIT			(33,159)		(35,183)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

CHRISTOPHER STUART LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/12/10

C S GREMO

Company Registration Number 4938716

CHRISTOPHER STUART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	2-4 years straight line
Motor Vehicles	-	4 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CHRISTOPHER STUART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2009	35,888	20	35,908
Disposals	(33,515)	–	(33,515)
At 31 March 2010	2,373	20	2,393
DEPRECIATION			
At 1 April 2009	5,993	–	5,993
Charge for year	5,313	–	5,313
On disposals	(9,077)	–	(9,077)
At 31 March 2010	2,229	–	2,229
NET BOOK VALUE			
At 31 March 2010	144	20	164
At 31 March 2009	29,895	20	29,915

The company owns 10% of the issued share capital of AV8 Helicopters Ltd

3. TRANSACTIONS WITH THE DIRECTOR

At the year end the company owed Mr C Gremo £32,278 (2009 £33,742)

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	1	1	1	1