

COMPANY REGISTRATION NUMBER 4938716

REGISTRAR OF
COMPANIES

CHRISTOPHER STUART LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2008



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CHRISTOPHER STUART LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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CHRISTOPHER STUART LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		13,385	18,386
Investments		<u>20</u>	<u>20</u>
		13,405	18,406
CURRENT ASSETS			
Stocks		227,105	476,365
Debtors		60	60
Cash at bank and in hand		<u>16,261</u>	<u>44,908</u>
		243,426	521,333
CREDITORS: Amounts falling due within one year		<u>48,279</u>	<u>210,163</u>
NET CURRENT ASSETS		<u>195,147</u>	<u>311,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		208,552	329,576
CREDITORS: Amounts falling due after more than one year	3	<u>245,974</u>	<u>337,156</u>
		<u>(37,422)</u>	<u>(7,580)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CHRISTOPHER STUART LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		(37,423)	(7,581)
DEFICIT		<u>(37,422)</u>	<u>(7,580)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/1/09



C S GREMO

CHRISTOPHER STUART LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 2-4 years straight line
Motor Vehicles	- 4 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHRISTOPHER STUART LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2007	21,196	20	21,216
Additions	648	–	648
Disposals	(204)	–	(204)
At 31 March 2008	<u>21,640</u>	<u>20</u>	<u>21,660</u>
DEPRECIATION			
At 1 April 2007	2,810	–	2,810
Charge for year	5,649	–	5,649
On disposals	(204)	–	(204)
At 31 March 2008	<u>8,255</u>	<u>–</u>	<u>8,255</u>
NET BOOK VALUE			
At 31 March 2008	<u>13,385</u>	<u>20</u>	<u>13,405</u>
At 31 March 2007	<u>18,386</u>	<u>20</u>	<u>18,406</u>

The company owns 10% of the issued share capital of AV8 Helicopters Ltd.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>243,308</u>	<u>329,159</u>

4. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>