

Registered number
04938467

Penlee Point Management Limited

Abbreviated Accounts

31 October 2009

WEDNESDAY



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COMPANIES HOUSE

Penlee Point Management Limited
Registered number: 04938467
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	817	817
Current assets			
Debtors		-	5,406
Cash at bank and in hand		514	631
		<u>514</u>	<u>6,037</u>
Creditors' amounts falling due within one year		<u>(6,136)</u>	<u>(7,192)</u>
Net current liabilities		(5,622)	(1,155)
Net liabilities		<u>(4,805)</u>	<u>(338)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(4,808)	(341)
Shareholders' funds		<u>(4,805)</u>	<u>(338)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N T Wolstenholme
Director

Approved by the board on 23 July 2010

Penlee Point Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 November 2008

817

At 31 October 2009

817

Depreciation

At 31 October 2009

-

Net book value

At 31 October 2009

817

At 31 October 2008

817

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid

Ordinary shares of £1 each

3

3

3

3