

Registered number  
04938467

Penlee Point Management Limited

Abbreviated Accounts

31 October 2008



**Penlee Point Management Limited**  
**Abbreviated Balance Sheet**  
**as at 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	817	-
<b>Current assets</b>			
Debtors		5,406	3
Cash at bank and in hand		631	-
		<u>6,037</u>	<u>3</u>
<b>Creditors: amounts falling due within one year</b>		(7,192)	-
<b>Net current (liabilities)/assets</b>		<u>(1,155)</u>	<u>3</u>
<b>Net (liabilities)/assets</b>		<u>(338)</u>	<u>3</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(341)	-
<b>Shareholder's funds</b>		<u>(338)</u>	<u>3</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
N T Wolstenholme  
Director

Approved by the board on 17 August 2009

**Penlee Point Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	817
At 31 October 2008	<u>817</u>
<b>Depreciation</b>	
At 31 October 2008	<u>-</u>
<b>Net book value</b>	
At 31 October 2008	<u>817</u>

**3 Share capital**

	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2008	2007
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>