Registered number
04938432

AMEDIA LTD

Filleted Accounts

31 December 2018

AMEDIA LTD

Registered number: 04938432

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,516		2,021
Current assets					
Debtors	4	341,920		168,829	
Cash at bank and in hand		85,506		42,543	
		427,426		211,372	
Creditors: amounts falling due within one year	5	(473,142)		(171,430)	
Net current (liabilities)/assets			(45,716)		39,942
Total assets less current liabilities			(44,200)		41,963
Provisions for liabilities			(288)		-
Net (liabilities)/assets			(44,488)		41,963
Capital and reserves					
Called up share capital			702		702
Profit and loss account			(45,190)		41,261
Shareholder's funds			(44,488)		41,963

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carl Buchalet

Director

Approved by the board on 27 September 2019

AMEDIA LTD

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipments	25% RBM
Fixtures, fittings, tools and equipment	25% RBM

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2018	2017
	Number	Number

Average number of persons employed by the company	2	4

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2018	10,324	10,922	21,246
At 31 December 2018	10,324	10,922	21,246
Depreciation			
At 1 January 2018	9,945	9,280	19,225
Charge for the year	95	410	505
At 31 December 2018	10,040	9,690	19,730
Net book value			
At 31 December 2018	284	1,232	1,516
At 31 December 2017	379	1,642	2,021

4 Debtors

	2018	2017
	£	£
Other debtors	341,920	168,829

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security costs	60,634	1,331
VAT Liability	(1,109)	(460)
Accruals	350,000	-
Director's Current Account	19,779	92,952
Other creditors	43,838	77,607
	473,142	171,430

6 Other information

AMEDIA LTD is a private company limited by shares and incorporated in England. Its registered office is:

Carlyle House, 235-237 Vauxhall Bridge Road

Lower Ground Floor

London

England

SW1V 1EJ

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