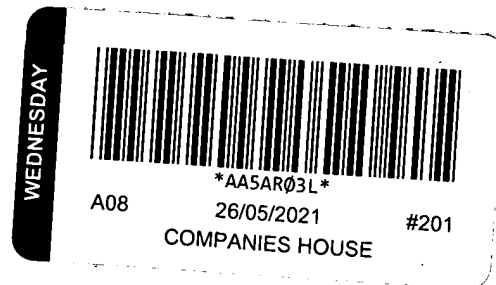


Registration number: 04938172

# Jafa North East UK Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2020



# **Jafa North East UK Limited**

## **Company Information**

**Directors** D J Leatherbarrow  
J-L Janet

**Company secretary** C Duffy

**Registered office** Atria  
Spa Road  
Bolton  
Lancashire  
BL1 4AG

## Jafa North East UK Limited

### Directors' Report for the Year Ended 31 August 2020

The directors present their annual report and unaudited financial statements for the year ended 31 August 2020. The company is dormant and has not traded during the year.

#### Directors of the company

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

D J Leatherbarrow

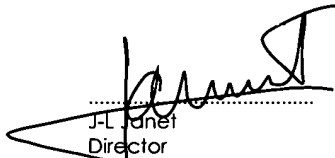
J-L Janet

The Company purchased qualifying third party indemnity arrangements for the benefit of all its Directors and which were in force throughout the year and remain in force.

#### Small companies exemption

The company has taken advantage of the small companies exemption under Part 15 of the Companies Act 2006 in preparing this report, including the exemption from preparing a strategic report.

Approved by the Board and signed on its behalf by:

  
.....  
J-L Janet  
Director  
19th  
..... May 2021

## Jafa North East UK Limited

### (Registration number: 04938172) Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	2	16,721	16,721
<b>Current assets</b>			
Debtors	3	<u>1,476,715</u>	<u>1,476,715</u>
<b>Net assets</b>		<u>1,493,436</u>	<u>1,493,436</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,400	1,400
Share premium reserve		92,474	92,474
Capital redemption reserve		1,352,105	1,352,105
Profit and loss account		<u>47,457</u>	<u>47,457</u>
Total equity		<u>1,493,436</u>	<u>1,493,436</u>

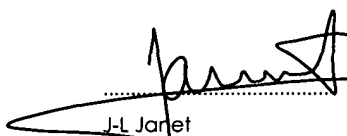

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7, were approved by the Board and signed on its behalf by:

  
.....  
J-L Jarret  
Director  
  
..... May 2021

# Jafa North East UK Limited

## Statement of Changes in Equity for the Year Ended 31 August 2020

	Called up share capital £	Share premium £	Capital redemption reserve £	Profit and loss account £	Total equity £
At 1 September 2018	<u>1,400</u>	<u>92,474</u>	<u>1,352,105</u>	<u>47,457</u>	<u>1,493,436</u>
At 31 August 2019	<u>1,400</u>	<u>92,474</u>	<u>1,352,105</u>	<u>47,457</u>	<u>1,493,436</u>
	Called up share capital £	Share premium £	Capital redemption reserve £	Profit and loss account £	Total equity £
At 1 September 2019	<u>1,400</u>	<u>92,474</u>	<u>1,352,105</u>	<u>47,457</u>	<u>1,493,436</u>
<b>At 31 August 2020</b>	<u><b>1,400</b></u>	<u><b>92,474</b></u>	<u><b>1,352,105</b></u>	<u><b>47,457</b></u>	<u><b>1,493,436</b></u>

## **Jafa North East UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1 Accounting policies**

Jafa North East UK Limited ("the company") is a private company limited by shares incorporated in England.

The company was dormant and has not traded in the year.

The Registered Office is Atria, Spa Road, Bolton, Lancashire, BL1 4AG.

#### **Statement of compliance**

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

#### **Basis of preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The financial statements have been prepared in Sterling, which is the functional currency.

#### **Group accounts not prepared**

The company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

The financial statements present information about Jafa North East UK Limited as an individual company and do not contain consolidated financial information of it as a parent of its fellow group constituents. The results of the company and its group are included in the consolidated financial statements of SSCP Spring Topco Limited which are publicly available.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Jafa North East UK Limited

### Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

#### 2 Investments held as fixed assets

	2020 £	2019 £
Investments in subsidiaries	<u>16,721</u>	<u>16,721</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 September 2019		<u>16,721</u>
At 31 August 2020		<u>16,721</u>
<b>Carrying amount</b>		
At 31 August 2020		<u>16,721</u>
At 31 August 2019		<u>16,721</u>

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Percentage holding	Principal activity
<b>Subsidiary undertakings</b>			
Jafa (Pipss) Limited	United Kingdom	100%	Dormant

The investments are held directly by the company.

The registered office of the subsidiary named above is Atria, Spa Road, Bolton, Lancashire, BL1 4AG.

All undertakings operate within their country of operation and are included within the consolidated financial statements of SSCP Spring Topco Limited.

#### 3 Debtors

	2020 £	2019 £
Amounts owed by group undertakings	<u>1,476,715</u>	<u>1,476,715</u>

## Jafa North East UK Limited

### Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

#### 4 Called up share capital

##### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>

#### 5 Contingent liabilities

The company has given security by way of unlimited fixed and floating charges over all of its assets to the finance parties providing banking facilities to Outcomes First Group Limited (formerly known as SSCP Spring Bidco Limited), a fellow subsidiary undertaking of the SSCP Spring Topco Limited Group.

The amount outstanding to the finance parties providing the banking facilities to Outcomes First Group Limited (formerly known as SSCP Spring Bidco Limited) at 31 August 2020 was £513.0m (2019: £513.2m).

#### 6 Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.

#### 7 Controlling party

The company's immediate parent is Fostering Solutions Limited, a company incorporated in England and Wales. SSCP Spring Topco Limited, a company incorporated in England and Wales, is an intermediate parent company. SSCP Spring Holdings SCA, a company incorporated in Luxembourg, owns 83.51% (2019: 83.51%) of SSCP Spring Topco Limited's equity share capital and is deemed to be the ultimate parent undertaking.

The directors consider funds managed by Stirling Square Capital Partners Jersey AIFM Limited to be the ultimate controlling parties.

The smallest group to consolidate these financial statements is SSCP Spring Midco 2 Limited and the largest group to consolidate these financial statements is SSCP Spring Topco Limited. These consolidated financial statements are publicly available upon request from Atria, Spa Road, Bolton, Lancashire, BL1 4AG.