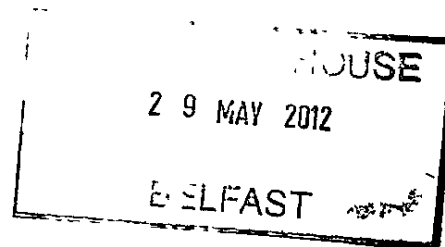
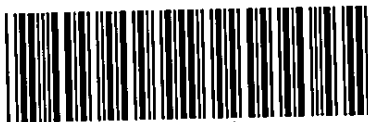


REGISTERED NUMBER: 04938172 (England and Wales)

**Report of the Directors and
Financial Statements
for the year ended 31 August 2011
for
Jafa North East UK Limited**



TUESDAY



JNI 29/05/2012 #60
COMPANIES HOUSE

Jafa North East UK Limited (Registered number: 04938172)

**Contents of the Financial Statements
for the year ended 31 August 2011**

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Jafa North East UK Limited
Company Information
for the year ended 31 August 2011

DIRECTORS:	D W Johnson M A Croghan S R Page
SECRETARY:	M A Croghan
REGISTERED OFFICE.	1 Merchant's Place River Street Bolton Lancashire BL2 1BX
REGISTERED NUMBER:	04938172 (England and Wales)
AUDITORS:	Ernst & Young LLP Bedford House 16 Bedford Street Belfast BT2 7DT
BANKERS:	Barclays Bank PLC 1 Churchill Place London E14 5HP
SOLICITORS:	SNR Denton The Pinnacle 170 Midsummer Boulevard Milton Keynes MK9 1FE

**Report of the Directors
for the year ended 31 August 2011**

The directors present their report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITIES

The company is an independent fostering agency which provides care for children. The company is a business that is part of the Acorn Care 1 Limited Group. The Group provides a choice of education and care for children with special needs, their families and local authorities across the UK. The group Statement of Purpose is to establish a group of schools and care providers that meet the holistic needs of children with special needs. We aim to provide a high quality care and education, to focus on the individual outcomes for each individual young person, to encourage success in all aspects of our work, to develop the individual character of each school and care provider within a supportive network and to provide equality of opportunity.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2010 to the date of this report.

D W Johnson
M A Croghan
S R Page

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Ernst & Young LLP, will be proposed for re-appointment in accordance with section 485 of the Companies Act 2006.

Jafa North East UK Limited (Registered number: 04938172)

**Report of the Directors
for the year ended 31 August 2011**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


M A Croghan - Secretary

Date 27/3/2012

**Report of the Independent Auditors to the Members of
Jafa North East UK Limited**

We have audited the financial statements of Kids and Carers Limited for the year ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

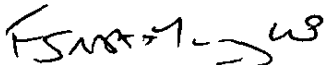
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Jafa North East UK Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



David Galbraith (Senior Statutory Auditor)
for and on behalf of Ernst & Young LLP
Bedford House
16 Bedford Street
Belfast
BT2 7DT

Date

28 May 2012

Jafa North East UK Limited (Registered number: 04938172)

**Profit and Loss Account
for the year ended 31 August 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
Administrative expenses		-	45
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(45)
Tax on loss on ordinary activities	3	-	(103)
PROFIT FOR THE FINANCIAL YEAR		-	58

The notes form part of these financial statements

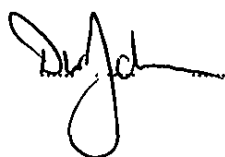
Balance Sheet
31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	4	16,721	16,721
CURRENT ASSETS			
Debtors	5	1,560,760	1,556,238
Cash at bank		-	4,522
		<u>1,560,760</u>	<u>1,560,760</u>
CREDITORS			
Amounts falling due within one year	6	<u>84,045</u>	<u>84,045</u>
NET CURRENT ASSETS		<u>1,476,715</u>	<u>1,476,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,493,436</u></u>	<u><u>1,493,436</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	1,400	1,400
Share premium	8	92,474	92,474
Capital redemption reserve	8	1,352,105	1,352,105
Profit and loss account	8	<u>47,457</u>	<u>47,457</u>
SHAREHOLDERS' FUNDS		<u><u>1,493,436</u></u>	<u><u>1,493,436</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 27 March 2012 and were signed on its behalf by

Director



The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2011**

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Jafa North East (UK) Limited is a wholly owned subsidiary in the Acorn Care 1 Limited Group. As Acorn Care 1 Limited Group prepare consolidated financial statements which include the company, the company is exempt under S400 of the Companies Act 2006 and FRS 2 from the requirement to prepare and deliver consolidated financial statements. As a result the financial statements present information about the company as an individual undertaking and not about its group.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	-	(103)
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	-	(103)
	<u> </u>	<u> </u>

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2010 and 31 August 2011	16,721
	<u> </u>
NET BOOK VALUE	
At 31 August 2011	16,721
	<u> </u>
At 31 August 2010	16,721
	<u> </u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2011**

4 FIXED ASSET INVESTMENTS - continued

Subsidiary undertakings

The following was a subsidiary undertaking of the company

Name	Trading	Class of shares	Holding
Jafa (Pipss) Limited	Dormant	Ordinary shares	100%

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed by group undertakings	<u>1,560,760</u>	<u>1,556,238</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed to group undertakings	<u>84,045</u>	<u>84,045</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1,400	Ordinary shares	£1	<u>1,400</u>	<u>1,400</u>

8 RESERVES

	Profit and loss account £	Share premium £	Capital redemption reserve £	Totals £
At 1 September 2010	47,457	92,474	1,352,105	1,492,036
Profit for the year	-			-
At 31 August 2011	<u>47,457</u>	<u>92,474</u>	<u>1,352,105</u>	<u>1,492,036</u>

9 CONTINGENT LIABILITIES

The company has given security by way of unlimited fixed and floating charges over all of its assets to the finance parties providing banking facilities to Acom Care 4 Limited a fellow subsidiary undertaking of the Acom Care 1 Limited Group. The amount outstanding to the finance parties providing the banking facilities to Acom Care 4 Limited at 31 August 2011 was £99,946,293.

10 RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption in FRS 8 from disclosing transactions with related parties that are part of the Acom Care 1 Limited Group.

**Notes to the Financial Statements - continued
for the year ended 31 August 2011**

11 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is Fostering Solutions Limited, a company incorporated in England and Wales

The ultimate parent company is Acorn Care 1 Limited, a company incorporated in England and Wales

However by virtue of its shareholdings in Acorn Care 1 Limited, the ultimate controlling party is Ontario Teachers Pension Plan Board

Copies of the financial statements of Acorn Care 1 Limited are available from the company's registered office, 1 Merchant's Place, River Street, Bolton, BL2 1BX