

REGISTERED NUMBER: 04937978 (England and Wales)

ENCRAFT LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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ENCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:

R J Edwards
A J Padmore

REGISTERED OFFICE:

Brandon House Courtyard
William Street
Leamington Spa
Warwickshire
CV32 4HJ

REGISTERED NUMBER:

04937978 (England and Wales)

ACCOUNTANTS:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
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Solihull
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BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,559		90,184
CURRENT ASSETS					
Debtors	5	207,180		270,396	
Cash at bank and in hand		<u>4,578</u>		<u>474</u>	
		211,758		270,870	
CREDITORS					
Amounts falling due within one year	6	<u>147,697</u>		<u>204,375</u>	
NET CURRENT ASSETS			<u>64,061</u>		<u>66,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,620		156,679
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>52,821</u>
NET ASSETS			<u>68,620</u>		<u>103,858</u>
CAPITAL AND RESERVES					
Called up share capital			13,849		13,849
Share premium			359,940		359,940
Retained earnings			<u>(305,169)</u>		<u>(269,931)</u>
SHAREHOLDERS' FUNDS			<u>68,620</u>		<u>103,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

R J Edwards - Director

A J Padmore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

Encraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Software development	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 19) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Software development £	Computer equipment £	Totals £
COST					
At 1 November 2016	15,798	20,070	159,568	41,599	237,035
Additions	-	-	-	1,190	1,190
Disposals	(9,710)	(6,285)	(159,568)	(11,406)	(186,969)
At 31 October 2017	<u>6,088</u>	<u>13,785</u>	<u>-</u>	<u>31,383</u>	<u>51,256</u>
DEPRECIATION					
At 1 November 2016	7,707	14,212	89,608	35,324	146,851
Charge for year	2,091	1,022	37,801	4,901	45,815
Eliminated on disposal	(3,710)	(5,016)	(127,409)	(9,834)	(145,969)
At 31 October 2017	<u>6,088</u>	<u>10,218</u>	<u>-</u>	<u>30,391</u>	<u>46,697</u>
NET BOOK VALUE					
At 31 October 2017	<u>-</u>	<u>3,567</u>	<u>-</u>	<u>992</u>	<u>4,559</u>
At 31 October 2016	<u>8,091</u>	<u>5,858</u>	<u>69,960</u>	<u>6,275</u>	<u>90,184</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	82,124	120,195
Tax	25,028	59,800
Called up share capital not paid	7,831	7,831
Prepayments	<u>12,677</u>	<u>15,448</u>
	<u>127,660</u>	<u>203,274</u>
Amounts falling due after more than one year:		
Deferred tax asset	<u>79,520</u>	<u>67,122</u>
Aggregate amounts	<u>207,180</u>	<u>270,396</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	55,135
Trade creditors	16,910	38,490
Taxation and social security	54,628	35,281
Other creditors	<u>76,159</u>	<u>75,469</u>
	<u>147,697</u>	<u>204,375</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>52,821</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	8,731	26,221
Between one and five years	<u>-</u>	<u>8,731</u>
	<u>8,731</u>	<u>34,952</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	<u>-</u>	<u>55,135</u>

10. ULTIMATE PARENT COMPANY

Egnida Consulting Limited is the company's ultimate parent company.

The Parent company's address is 1st Floor Control Tower, Llandow Trading Estate, Cowbridge, Vale of Glamorgan, United Kingdom, CF71 7PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.