

Registration number 4937556

Universal Hose Limited
Abbreviated accounts
for the year ended 31 December 2008

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Universal Hose Limited

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Universal Hose Limited

**Accountants' report on the unaudited financial statements to the directors of
Universal Hose Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Foot and Ellis-Smith Limited
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA

Date: 22 May 2009

Universal Hose Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		4,167
Tangible assets	2		438,047		451,949
			<u>438,047</u>		<u>456,116</u>
Current assets					
Stocks		637,429		509,625	
Debtors		1,112,211		939,609	
Cash at bank and in hand		7,178		3,309	
		<u>1,756,818</u>		<u>1,452,543</u>	
Creditors: amounts falling due within one year	3	<u>(1,484,395)</u>		<u>(1,343,248)</u>	
Net current assets			<u>272,423</u>		<u>109,295</u>
Total assets less current liabilities			<u>710,470</u>		<u>565,411</u>
Net assets			<u>710,470</u>		<u>565,411</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			44,775		44,775
Profit and loss account			664,695		519,636
Shareholders' funds			<u>710,470</u>		<u>565,411</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Universal Hose Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 May 2009 and signed on its behalf by

D M MacBain
Director

A handwritten signature in black ink, appearing to read 'D MacBain', is written over the printed name and title.

The notes on pages 4 to 6 form an integral part of these financial statements.

Universal Hose Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Universal Hose Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Universal Hose Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2008	25,000	579,971	604,971
Additions	-	87,387	87,387
At 31 December 2008	25,000	667,358	692,358
Depreciation and Provision for diminution in value			
At 1 January 2008	20,833	128,022	148,855
Charge for year	4,167	101,289	105,456
At 31 December 2008	25,000	229,311	254,311
Net book values			
At 31 December 2008	-	438,047	438,047
At 31 December 2007	4,167	451,949	456,116
3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		(321,633)	(285,690)
4. Share capital		2008 £	2007 £
Authorised			
9,000 Ordinary A shares of £1 each		9,000	9,000
1,000 Ordinary B shares of £1 each		1,000	1,000
		10,000	10,000
Allotted, called up and fully paid			
1,000 Ordinary A shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary A shares of £1 each		1,000	1,000