

OAKBRAY DEVELOPMENTS LIMITED

**DIRECTOR'S REPORT AND ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004**

COMPANY NUMBER: 4937432



**OAKBRAY DEVELOPMENTS LIMITED
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2004**

The Director presents his report and the unaudited financial statements for the period from 20 October 2003 to 31 October 2004.

Principal Activity

The company's principal activity during the period was that of property development.

Directors and Their Interests

The Director in office throughout the period, and his beneficial interest in the ordinary share capital of the company was as follows :

	<u>Interest in £1 Ordinary Shares</u> <u>2004</u>
HN Moser	1

The report of the Director was approved by the board on 28 September 2005 and signed on its behalf by :



Gary D Beckett
Company Secretary

OAKBRAY DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2004

	Note	£	£
Current Assets			
Stock	2		138,596
Creditors : Amounts falling due within one year	3		(138,595)
Total Assets Less Current Liabilities			<u>1</u>
Capital and Reserves			
Share Capital	4		1
Profit and Loss Account			0
Shareholders' Funds			<u>1</u>

(a) For the period ended 31 October 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for :

(i) ensuring the company keeps accounting records which comply with section 221 ;
and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 September 2005 and signed on its behalf by :

HN Moser
Director



OAKBRAY DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004

1. Accounting Policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Stock

2004

£

Cost

Cost at 31 October 2004

138,596

3. Creditors

2004

£

Amounts owed to related party company

138,595

4. Share Capital

2004

£

Authorised

Ordinary shares of £1 each

1

Called up, issued and fully paid

Ordinary shares of £1 each

1

5. Related Party Transactions

2004

£

Factfocus Limited

138,595

The company had the above balance with a related party company at the period end, which relates to monies paid on behalf of the company during the period.